Lockheed Martin And Romania Sign Letter Of Energy Collaboration

GridStar Flow® Battery Identified for Potential Energy Efficiency Solution

ANDOVER, Mass., Feb. 14, 2024 – On Feb. 8, the Lockheed Martin (NYSE: LMT) Energy team hosted the Romanian Minister of Energy, Sebastian Burduja, for discussions on how the GridStar Flow® battery can help Romania with its net zero goals, and to sign a letter of energy collaboration.

"Lockheed Martin's GridStar Flow aligns with our goals and objectives for improving Romania's energy security," said Sebastian Burduja, Minister of Energy of Romania. "We're looking forward to exploring how this flow battery solution can fit into our net zero goals."

Romania's energy strategy looks to enhance energy supply, modernize infrastructure and strengthen energy efficiency.

"This cooperation further expands Lockheed Martin's support for Romania's national defense, industry and economy. It could lead to improved energy security for Romania and its allies in Europe," said Ray Piselli, vice president of International Business "Operating with a self-sufficient energy supply is crucial for 21st Century Security. This will maintain connectivity to critical systems and provide the freedom and innovation to adapt to evolving energy needs, in real time."

GridStar Flow is an innovative, redox flow battery designed to advance clean energy affordability and sustainability. Made in Andover, Mass., and engineered for the future of energy, GridStar Flow operates under zero carbon emissions and enables resilient, secure energy.

This flow battery is designed to address new disruptive challenges faced by the electric energy sector, enabling clean, reliable and secure energy. As the clean energy evolution continues, Lockheed Martin remains focused on GridStar Flow's role in the future of energy security. Currently, GridStar Flow is the world's only flow battery offering that can counter anticipated and unforeseen grid disruptions.

"Lockheed Martin brings a legacy of experience in this field, further strengthened by our full breadth of engineering and problem-solving capabilities," said Steven Botwinik, vice president of Advanced Programs Execution & Transition. "GridStar Flow represents an innovative approach to helping the U.S. and partner nations address today and tomorrow's energy security challenges."

For additional information, visit Lockheed Martin's GridStar Flow page.

About Lockheed Martin

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