Lockheed Martin Awarded \$226 Million Contract To Recapitalize Multiple Launch Rocket System® M270 Launchers

Zero-time MLRS M270s will begin delivering next year to support the U.S. Army in the field



Lockheed Martin's M270 fires a GMLRS round, pictured here. The recapitalization of more than 50 U.S. Army launchers will begin late this year with the first zerotime refurbished launchers rolling off the line late in 2021.

DALLAS, June 30, 2020 – Lockheed Martin (NYSE: LMT) received a \$226 million contract from the U.S. Army to recapitalize an additional 44 <u>Multiple Launch Rocket System (MLRS) M270</u> <u>launchers</u>. This award follows an initial contract, issued in 2019, calling for the refurbishment of 50 U.S. Army MLRS launchers.

The U.S. Army's MLRS recapitalization effort will eventually upgrade its existing fleet of 225 MLRS M270A1 launchers and 160 decommissioned M270A0s to M270A2s.

Lockheed Martin, in partnership with the Red River Army Depot, will overhaul and upgrade the M270s as "zero-time" launchers with brand new engines, improved armored cabs and the new Common Fire Control System (CFCS) which will provide compatibility with future MLRS Family of Munitions (MFOM).

The launcher's improved armored cabs significantly expands the interior volume and incorporates new energy-absorbing seats that provide additional protection from mine blasts and improvised explosive devices. Lockheed Martin will also upgrade the fire control panel and fire control system.

"The complete restoration and upgrade to our combat-proven MLRS will return the system to a zerotime condition and ensure the M270-series launcher remains highly effective and reliable to serve our Army customer through 2050," said Gaylia Campbell, vice president of Precision Fires and Combat Maneuver Systems for Lockheed Martin Missiles and Fire Control.

MLRS is a heavy tracked mobile launcher, transportable via C-17 and C-5 aircraft, that fires Guided MLRS rockets and Army Tactical Missile System missiles. MLRS will also be able to fire the Precision Strike Missile and Extended-Range GMLRS rockets, both currently in development.

For additional information, visit our website: <u>www.lockheedmartin.com</u>.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 110,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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