Lockheed Martin To Acquire Amentum's Rapid Solutions Business

Strategic Acquisition Reinforces Lockheed Martin's Commitment to Delivering Innovative Defense Tech

BETHESDA, Md., April 23, 2025 – Lockheed Martin [NYSE: LMT] today announced the signing of a definitive agreement to acquire the Rapid Solutions business of Amentum, an engineering and technology solutions company. Rapid Solutions has proven experience as a multi-domain provider of key technologies, including airborne and space Intelligence, Surveillance and Reconnaissance (ISR), advanced communications, and tactical systems to meet the nation's most critical security challenges. Its portfolio complements Lockheed Martin's reputation for rapidly advancing capabilities and investment in strengthening the defense industrial base.

"This acquisition of the Rapid Solutions business within Amentum, a respected organization for both its technology and talent, will enhance how we deliver essential capabilities to our customers' critical missions," said Tahllee Baynard, vice president of Ignite at Lockheed Martin. "Together, Rapid Solutions' Electronically Steered Array and Lockheed Martin's demonstrated production capability and discipline as a prime integrator will provide the industry with a strong cost and value proposition to foster competition and help us support national security missions."

With the addition of Amentum's Rapid Solutions team, Lockheed Martin is staying true to its commitment to deliver customers seamless, integrated solutions with an increased sense of urgency. Its focus on driving continuous innovation across the defense industrial base is a priority, as the business looks to support and lead national security initiatives including Golden Dome for America.

Upon closing, the team will become part of the corporation's Space business area.

About Lockheed Martin

Lockheed Martin is a global defense technology company driving innovation and advancing scientific discovery. Our all-domain mission solutions and 21st Century Security® vision accelerate the delivery of transformative technologies to ensure those we serve always stay ahead of ready. More information at Lockheedmartin.com.

Forward-Looking Statements

This news release contains statements that, to the extent they are not recitations of historical fact, constitute forward-looking statements within the meaning of the federal securities laws, and are based on Lockheed Martin's current expectations and assumptions. Such forward-looking statements include, among other things, statements regarding the proposed acquisition of Amentum's Rapid Solutions business and the expected benefits of the proposed transaction; and the future performance of Lockheed Martin's business if the proposed transaction is completed. There can be no assurance that the proposed transaction or any other future events will occur as anticipated, if at all, or that actual results will be as expected. These statements are not guarantees of future performance and are subject to risks and uncertainties. Actual results may differ materially due to factors such as: the failure to obtain, delays in obtaining, or adverse conditions contained in, any required regulatory or other approvals for consummation of the proposed transaction; the failure to consummate or a delay in consummating the proposed transaction for other reasons; the occurrence of any event, change or other circumstance or condition that could give rise to the termination of the agreement related to the proposed transaction; the failure to successfully and timely integrate Amentum's Rapid Solutions business and realize the benefits of the proposed transaction; the risk of litigation relating to the proposed transaction; unexpected liabilities, costs, charges or expenses resulting from the proposed transaction; and potential adverse reactions or changes to business relationships from the announcement or completion of the proposed transaction. For a discussion identifying additional important factors that could cause actual results to differ materially from those anticipated in the forwardlooking statements, see Lockheed Martin's filings with the SEC, including its most recent Annual Report on Form 10-K and subsequent quarterly reports on Form 10-Q. Lockheed Martin's SEC filings may be accessed through the Investor Relations page of its website, www.lockheedmartin.com/investor, or through the website maintained by the SEC at www.sec.gov. The forward-looking statements contained in this news release speak only as of the date hereof. Except where required by applicable law, Lockheed Martin expressly disclaims a duty to provide updates to forward-looking statements after the date of this news release to reflect subsequent events, changed circumstances, changes in expectations, or the estimates and assumptions associated with them. The forwardlooking statements in this news release are intended to be subject to the safe harbor protection provided by the federal securities laws.

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