

Derco And StandardAero Partner To Support F100 Engine Repair

Derco's Component Asset Management (CAM) Program Now Offers Fixed Rate Engine Repair

PARIS, France, June 19, 2017 – Derco, a Lockheed Martin Company (NYSE:LMT), has teamed with StandardAero to bring Pratt & Whitney F100-220/220E engine repair to F-16 operators worldwide. Based in the Netherlands, StandardAero repairs F100 engines and matched together with Derco's F-16 Component Asset Management (CAM) program, offers operators fixed rate engine repair pricing at both the LRU and module level.

For Derco, this agreement represents a continuation and expansion of support capability to its existing F-16 CAM program launched at the 2015 Paris Air Show.

"Through the CAM program we bring OEM asset management to critical components throughout the F-16, as a member of the Lockheed Martin F-16 Hologram program we bring solutions to the aircraft structure, and now with StandardAero we bring F100 repair capability worldwide," said Mark Konzal, vice president of marketing and business development for Derco. "We are excited about our relationship with StandardAero, and together we will offer the highest quality support structure for the F-16, providing customers a higher quality of service based on predictability, cost and metrics."

"Since our acquisition of Dutch Aero Services in March 2015, StandardAero has been rapidly advancing our capabilities for serving the large, existing market of F-16 aircraft, powered by F100 engines," said, Marc Wittingen, StandardAero vice president of military sales. "Our new partnership with Derco gives us the collective ability to provide faster, better, and more comprehensive OEM-aligned repair services to keep these aircraft flying at peak efficiency."

About StandardAero

Founded in 1911, StandardAero has become one of the world aerospace industry's largest independent maintenance, repair and overhaul (MRO) providers. The company's success is the outgrowth of the synergistic merger of businesses with complementary specialties that have exponentially increased our capabilities and generated unprecedented customer commitment and value.

About Derco

Founded in 1979, Derco, a Lockheed Martin Company based in Milwaukee, Wisconsin, is a recognized leader in providing aircraft spares distribution, logistics, component repair, and technical solutions to customers around the globe. Through solid relationships with premier original equipment manufacturers (OEMs), Derco maintains one of the largest and most diversified aircraft spares inventories in the world. Today, Derco is an integrator and full service logistics solutions provider supporting military and commercial fleets in 65 countries.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.