Lockheed Martin Awarded Fourth And Fifth Production Lots For Long Range Anti-Ship Missiles

$414 million contract awarded by U.S. Navy and U.S. Air Force is the largest in program history



Lockheed Martin's Long Range Anti-Ship Missile provides unmatched offensive anti-surface warfare capabiilties for our U.S. warfighters. Photo credit: Lockheed Martin.

ORLANDO, Fla., Feb. 12, 2021 – Lockheed Martin (NYSE: LMT) was awarded a $414 million contract from the U.S. Navy and Air Force for Long Range Anti-Ship Missile (LRASM) production. This is the largest LRASM production contract in the history of the program.

The combined Lot 4/5 contract continues production of the air-launched variant of LRASM, now operational on the U.S. Navy F/A-18E/F and U.S. Air Force B-1B.

"This contract reflects LRASM's increasing significance to our customers' missions. Focused teamwork around a shared vision with our customers and our dedicated supply partners remains key to this program's success," said David Helsel, LRASM director at Lockheed Martin Missiles and Fire Control. "We look forward to continuing our important work and growing our capabilities and platforms."

LRASM is designed to detect and destroy specific targets within groups of ships by employing advanced technologies that reduce dependence on intelligence, surveillance and reconnaissance platforms, network links and GPS navigation in electronic warfare environments. LRASM will play a significant role in ensuring military access to operate in open ocean, owing to its enhanced ability to discriminate and conduct tactical engagements from extended ranges.

LRASM is a precision-guided, anti-ship standoff missile based on the successfulJoint Air-to-Surface Standoff Missile - Extended Range (JASSM-ER). It is designed to meet the needs of U.S. Navy and U.S. Air Force warfighters in contested environments. LRASM provides an operational capability for the U.S. Navy's offensive anti-surface warfare Increment I requirement.

For additional information, visit our website:www.lockheedmartin.com/lrasm

About Lockheed Martin

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