Lockheed Martin Appoints Leader Of Future Vertical Lift Campaign

WASHINGTON, D.C., Nov. 7, 2019 – Lockheed Martin (NYSE: LMT) today announced the appointment of Andrew (Andy) Adams to oversee all strategic and operational aspects of its efforts to support Future Vertical Lift (FVL), which will shape the United States military's helicopter fleet of the future. This appointment emphasizes that Lockheed Martin is bringing the full strength of its portfolio to FVL and demonstrates that the corporation is prepared to support accelerated fielding of these capabilities.

Led by the U.S. Army, FVL will create the next generation of rotary wing aircraft that are faster, more maneuverable, more lethal, and more technologically advanced.

Andy joins the Rotary and Mission Systems business from Aeronautics, where he was vice president and deputy general manager, F-35 Lightning II program. He has a diverse background in the aerospace industry with 31 years of experience within Lockheed Martin, including 29 with Lockheed Martin's Advanced Development Programs (Skunk Works®). Andy brings unique skills to the role based on his deep involvement in the pursuit, capture and execution of highly complex, highly contested capture campaigns. His appointment is effective Nov. 18, 2019.

"Lockheed Martin is demonstrating its leap-ahead technologies today that will enable us to provide these critical capabilities to the U.S. Army in record time. For more than a decade, Sikorsky, a Lockheed Martin company, has been investing in game-changing X2 technology to support our customers' FVL missions with increased speed, agility and maneuverability," said Frank St. John, Executive Vice President, Rotary and Mission Systems.

"Coupled with our adaptable mission systems, sensors, weapons, advanced manufacturing, and training and sustainment solutions, Andy will ensure we bring the best of Lockheed Martin to Future Vertical Lift. He will lead the way as we advance industry and supplier partnerships with a stronger, centralized effort to meet our customers' critical missions."

Lockheed Martin's FVL campaign will integrate capture initiatives for the Army's Future Attack Reconnaissance Aircraft (FARA), for which Lockheed Martin is proposing its <u>RAIDER X</u> aircraft, and Future Long-Range Assault Aircraft (FLRAA), the Marine Corps' Attack Utility Replacement Aircraft (AURA), as well as <u>S-97 RAIDER</u>, <u>SB>1 DEFIANT</u> and international efforts. The FVL campaign will bring employees and resources together into a unified organizational structure, increasing efficiencies and preparing Lockheed Martin for rapid development and delivery of game-changing technologies and capabilities.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 105,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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