

Lockheed Martin Invests In Alabama Workforce

TROY, Ala., March 10, 2026 – Lockheed Martin (NYSE: LMT) signed an incentive agreement with the state of Alabama to support its production facility in Pike County. The agreement will create new full-time positions at Lockheed Martin's Pike County production facility, reinforcing the company's long-term commitment to the region's skilled workforce and its customers to meet rising munitions production demand.

THE BIG PICTURE

The agreement highlights an investment by Lockheed Martin of over \$150 million for the next five years.

Lockheed Martin Pike County Operations has grown significantly since its opening in 1994 to becoming a catalyst to southeast Alabama's economy. The facility manufactures and supports hardware for key weapon and missile systems, including the Terminal High Altitude Area Defense (THAAD) weapon system, Javelin[®] missile, HELLFIRE missile, JASSM[®] and Long Range Anti-Ship Missile (LRASM).

WHY IT MATTERS

The Lockheed Martin Pike County Operations facility is located in northern Pike County on approximately 3,800 acres and employs over 800 employees.

Since 2019, this facility has created more than 300 new, full-time jobs.

EXPERT PERSPECTIVE

- "Lockheed Martin has been a longtime pillar of Alabama's aerospace industry, and we are thrilled to see the company's continued investment in our state," said Kay Ivey, governor of Alabama. "This latest expansion is a testament to the hard work of the highly skilled workforce in Pike County, and the innovative, Alabama-made products that keep turning heads on the global stage."
- "This continued investment in Pike County Operations is a credit to the long history of partnership across every level of government within the state of Alabama, and more importantly, the phenomenal performance of the Alabama workforce that produces a quality product for our customers that perform when it matters most," said Jen McManus, vice president, site production operations at Lockheed Martin Missiles and Fire Control.
- "Alabama's aerospace industry continues its impressive growth trajectory, thanks to companies like Lockheed Martin that have set a standard of excellence in manufacturing products that are in high demand in markets around the world," said Ellen McNair, secretary of commerce. "The success shows that the company's strategic vision, an expert workforce and supportive community partnerships are a winning combination."

ADDITIONAL CONTEXT

- Alabama Industrial Development Training, Alabama's workforce development agency, has been assisting Lockheed Martin's Pike County Operation for over 30 years and opened a \$2 million, 7,000-square-foot Advanced Training Center on its campus in 2017. This center provides innovative hands-on training solutions to provide a skilled workforce ready to exceed increasing production demands.
- In 2019, Lockheed Martin launched a program to train local high school students for career opportunities with a hands-on curriculum in the classroom. Today, this program is now active in three local school systems, providing a pathway to STEM careers for high school students.

About Lockheed Martin

Lockheed Martin is a global defense technology company driving innovation and advancing scientific discovery. Our all-domain mission solutions and 21st Century Security[®] vision accelerate the delivery of transformative technologies to ensure those we serve always stay ahead of ready. More information at [Lockheedmartin.com](https://www.lockheedmartin.com).

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