Lockheed Martin's Precision Strike Missile Aces Flight Test

Advances Missile Toward Full-Rate Production

DALLAS, Feb. 14, 2025— Lockheed Martin (NYSE: LMT) and the U.S. Army successfully completed another **Precision Strike Missile (PrSM)** production qualification flight at White Sands Missile Range in New Mexico.

During the test, a <u>HIMARS</u> launched two PrSMs in a long-range flight against a target set, validating the system's accuracy and readiness. The demonstration follows successful flights in <u>November</u> and the first soldier-led test in <u>December</u> 2024. This series of flight tests is a critical step in Lockheed Martin's missile development process, ensuring reliability, performance, and effectiveness before it reaches the battlespace.

"We continue to validate production during qualification testing as we approach a full-rate production decision from the Army," said Carolyn Orzechowski, vice president of Precision Fires Launchers and Missiles at Lockheed Martin. "The recent tests verify operational capability and volume of fires at various ranges, proving PrSM can launch in rapid succession."

The demonstration follows a contract award worth up to \$120 million for tooling that will support ramping production capacity to 400 missiles per year.

PrSM is the U.S. Army's next generation long-range precision strike missile capable of neutralizing targets out to more than 400 kilometers. As part of our 21st Century Security[®] vision, the new surface-to-surface weapon features an open systems architecture design for maximum affordability and flexibility, is modular for future growth, and compatible with HIMARS and M270.

For additional information, visit our website: www.lockheedmartin.com.

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