

Lockheed Martin To Explore Advanced Technologies And Capabilities With Norwegian Industry

BETHESDA, Md., Dec. 10, 2024 – Lockheed Martin (NYSE: LMT) will collaborate with Norwegian companies on advanced technologies aiming to bring new capabilities to the aviation and defense industries in Norway. Each of the five contracted companies assumes a pivotal function within Lockheed Martin's commitment to bring innovative and economically viable solutions developed by small and medium-sized businesses to a global market.

The partnerships will focus on developing:

- **Impact** — A mechanism for field maintainers to photograph damage found on an air vehicle, then use a AI/MIL model to recommend repair options to return the air vehicle to flight readiness.
- **ModeSensors** — Testing, evaluating, improving and demonstrating cockpit simulator systems interface and pilot hydration sensor accuracy and usability.
- **Jotne** — A management platform for business-to-business collaboration and long-term storage, reducing touch labor time and increasing efficiency and quality.
- **Alva Industries** — A new line of small unmanned aerial vehicle in order to improve capabilities by offering a variety of specialized propellers with optimized properties that can interchange for different missions.
- **UBIQ Aerospace** — An ice protection solution for rotocraft that requires minimal maintenance as well as adapting UBIQ's D*ICE™ solutions to future Unmanned Aerial Systems concepts.

"We are leveraging the expertise of the Norwegian advanced technology industry to enhance flight and mission readiness solutions for military and commercial customers," said Dennis Goege, chief executive for Lockheed Martin Global Business Development and Strategy in Europe. "Strategic investments and partnerships with companies around the world allows us to pioneer advancements while driving local capability and economic growth."

Lockheed Martin's investments with Norwegian companies strengthen its global supply chain and generates security and prosperity for Norway, the U.S. and its allies.

The total value of the contracts is \$8 million with work being performed over 24 months alongside Lockheed Martin.

About Lockheed Martin

Lockheed Martin is a global defense technology company driving innovation and advancing scientific discovery. Our all-domain mission solutions and 21st Century Security® vision accelerate the delivery of transformative technologies to ensure those we serve always stay ahead of ready. More information at [Lockheedmartin.com](https://lockheedmartin.com).

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