

Lockheed Martin And Lufthansa Technik Expand Cooperation

Companies ink MoU to advance sustainment and logistics solutions for global customers

Farnborough, July 23, 2024 – Lockheed Martin (NYSE: LMT), the global defense technology company, and Lufthansa Technik, a leading international provider of technical services for the aviation industry, have signed a collaboration memorandum of understanding (MoU) at Farnborough International Air Show.

Speaking at the signing event, Michael Williamson, president Lockheed Martin International, said: “Today's MoU brings together the expertise of two global aviation leaders. I'm excited about the potential this cooperation holds, enabling us to deliver a range of high-quality and affordable sustainment solutions to our international customers. This step reaffirms our commitment to partnering with European industry to enhance the resiliency of the defense industrial base.”

Dr. William Wilms, chief financial officer of Lufthansa Technik, said: “We are proud of our future closer cooperation with Lockheed Martin, a leading company in the defense sector. It is my firm conviction that we can achieve a lot together because our ways of thinking are very similar. Lufthansa Technik stands for aircraft availability worldwide, so our international network is an important success factor in this cooperation.”

About Lockheed Martin

Lockheed Martin is a global defense technology company driving innovation and advancing scientific discovery.

Our all-domain mission solutions and 21st Century Security® vision accelerate the delivery of transformative technologies to ensure those we serve always stay ahead of ready. For additional information, visit the website: www.lockheedmartin.com

About Lufthansa Technik

The Lufthansa Technik Group is one of the leading providers of technical aircraft services in the world. Certified internationally as maintenance, production and design organization, the company employs more than 23,000 people in dozens of locations around the globe. Lufthansa Technik offers the full range of services for commercial, VIP and special mission aircraft. The portfolio includes maintenance, repair, overhaul and modification of airframes, engines, components and landing gears, as well as the manufacture of innovative cabin products and digital fleet support. For additional information, visit the website: www.lufthansa-technik.com

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