Derco And Aerostar S.A. Sign Agreement In Support Of Romanian Air Force F-16 Fleet

Providing Specialized Tooling, Equipment and Training for F-16 Fleet

BACAU, Romania, Nov. 17, 2023 – Derco, a Lockheed Martin Company, signed an agreement with Aerostar S.A. to repair landing gear, wheels and brakes in support of the Romanian Air Force F-16 fleet, reducing lead times and improving logistics for mission readiness.

Through specialized tooling, equipment, technical documentation and training provided by Derco, Aerostar will be equipped with the knowledge and skillset to successfully repair F-16 components.

"We're proud to be the latest Lockheed Martin business to partner with Romania through this new agreement with Aerostar," said Derco's President and General Manager Todd Morar. "Derco's technology solution that we are sharing with Aerostar will ensure the readiness, effectiveness and safety of Romanian military personnel operating F-16 fighter jets."

"Aerostar will provide maintenance and repair activities required for new aircraft fleets in Romania and the region. We want to strengthen Romania's position in this market and rely on our technical capabilities and knowledge," said Grigore Filip, president and CEO at Aerostar S.A.

The agreement comes days after the first <u>European F-16 Training Center</u> was inaugurated earlier this week at Fetești Air Base, southern Romania and builds on Lockheed Martin's 26 years of cooperation with Romania in support of its national defence, industry and academia. As a global technology leader, Lockheed Martin is committed to supporting the Ministry of Economy's work to strengthen the capabilities of Romania's aerospace and defence industry and to investing in long-term partnerships that support the creation of high-skilled jobs and technology transfer.

For more information, visit our websites: www.dercoaerospace.com and www.aerostar.ro

About Derco, A Lockheed Martin Company

Founded in 1979, Derco is based in Milwaukee, Wisconsin, and is a recognized leader in providing aircraft spares distribution, logistics, component repair, and technical solutions to customers around the globe. Through solid relationships with premier original equipment manufacturers (OEMs), Derco maintains one of the largest and most diversified aircraft spares inventories in the world. Today, Derco is an integrator and full service logistics solutions provider supporting military and commercial fleets in 65 countries.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin Corporation is a global security and aerospace company that employs approximately 116,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

About Aerostar

Founded in 1953, Aerostar is the leading aerospace and defense company in Romania specializing in production, assembly and integrations, integrated logistic support for a wide range of defense and aviation systems.

Additional assets available online: Photos (2)

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