Lockheed Martin's Precision Strike Missile Completes Shortest-Range Flight Test

DALLAS, November 16, 2023 – Lockheed Martin (NYSE: LMT) successfully completed a production qualification flight test with the U.S. Army in a demonstration at White Sands Missile Range, New Mexico.

One <u>Precision Strike Missile</u> (PrSM) was fired from a <u>HIMARS</u> launcher to hit a target set. The test is the shortest distance flown to date demonstrating the system's continued accuracy from launch to impact. While not PrSM's primary mission range, the short-range flight represents the most stressful, dynamic environment for the missile as it maneuvers at hypersonic speeds to align to the target. This test verifies structural integrity of the missile and trajectory control.

"This demonstration is the first of several production qualification tests moving PrSM closer to fielding and delivery of Early Operational Capability (EOC) missiles this year," said Jay Price, vice president of Precision Fires at Lockheed Martin Missiles and Fire Control. "PrSM is a critical capability and the top long-range precision fires modernization priority for the U.S. Army."

The test follows a third production contract to produce additional EOC missiles awarded in September 2023.

PrSM is the U.S. Army's next generation long-range precision strike missile capable of neutralizing targets out to more than 400 kilometers. The new surface-to-surface weapon features an open systems architecture design for maximum affordability and flexibility, is modular for future growth and is HIMARS and M270 compatible.

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