Lockheed Martin To Deliver PrSM To The US Army For Early Fielding

DALLAS, Sept. 27, 2022 – The U.S. Army has awarded Lockheed Martin (NYSE: LMT) a $158 million contract to produce additional Early Operational Capability (EOC) Precision Strike Missiles (PrSM). This is the second production contract received to date and follows a successful Manufacturing Readiness Assessment milestone visit with the Army – a critical step in the development program advancing PrSM closer to fielding.

The U.S. Army awarded the first EOC production and Engineering and Manufacturing Development (EMD) contracts in September 2021.

Lockheed Martin is currently building PrSMs to fulfill the Army's initial production contract and additional rounds that will be used in upcoming system qualification tests. EMD will result in a fully qualified system and is the last phase of the development program before a full-rate production decision will be made in 2025.

The next set of flight tests will begin in 2023. These tests follow a record-setting flight surpassing 499 km last year at Vandenberg Space Force Base in California.

PrSM is the Army's next-generation tactical missile supporting the number one modernization priority for Long-Range Precision Fires (LRPF).

For more than 40 years, Lockheed Martin Missiles and Fire Control has been the leading designer and manufacturer of long-range, surface-to-surface precision strike solutions, providing highly reliable, combat-proven systems such as the Multiple Launch Rocket System (MLRS), HIMARS, Army Tactical Missile System (ATACMS) and Guided MLRS (GMLRS) to domestic and international customers.

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