Lockheed Martin Doubles The Size Of Venture Capital Fund To $400 Million

BETHESDA, Md., August 2, 2022 – Lockheed Martin (NYSE: LMT) today announced it has doubled its venture capital fund from $200 million to $400 million. Lockheed Martin Ventures will use the increased funds to continue to accelerate future defense innovation through investment in start-up technology companies.

“The success of our venture capital investments to-date is a testament to our strategy and allows Lockheed Martin to continue to deliver innovative solutions across all domains,” said Jay Malave, CFO, Lockheed Martin. “Doubling our ventures fund will allow us to increase the number of start-up companies we can work with to advance 21st Century Security technologies for the benefit of our customers.”

Lockheed Martin Ventures’ portfolio companies leverage the latest disruptive, cutting-edge technologies in core businesses and new markets important to Lockheed Martin. Since 2007, the ventures fund has invested in more than 70 startup companies whose emerging innovations have the potential to become foundational technologies that help solve the complex challenges faced by our customers.

“In 2021 alone, Lockheed Martin Ventures screened more than 1,000 start-up companies that are leading advancements in the areas such as artificial intelligence, autonomy and robotics, cyber security, and quantum computing,” said Chris Moran, vice president and general manager, Lockheed Martin Ventures. “Today’s announcement is about growing the fund, but also about growing our team, our portfolio, and our level of engagement with core Lockheed Martin programs. This commitment allows Lockheed Martin Ventures to identify, evolve and integrate emerging technology into our national security industrial base on a larger scale and better serve the future needs of our customers.”

Year to date, the ventures fund has already invested in 11 new technology companies focused on areas of interest to Lockheed Martin such as sensor technology, quantum computing, advanced manufacturing, and space services.

For additional information about LMV, visit www.lockheedmartinventures.com

About Lockheed Martin Ventures
Lockheed Martin Ventures makes strategic investments in companies that are developing cutting edge technologies in core businesses and new markets important to Lockheed Martin.

More than a source of capital, Lockheed Martin Ventures provides portfolio companies with access to our world-class engineering talent, state-of-the-art technologies, and research and access to the company’s international business relationships and supply chain.

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin Corporation is a global security and aerospace company that employs approximately 114,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

Please follow @LMNews on Twitter for the latest announcements and news across the corporation.