

Lockheed Martin Selected As A Strategic Partner In Australia's Sovereign Guided Weapons Enterprise Program

DALLAS, April 5, 2022 – Lockheed Martin (NYSE: LMT) has been selected as a Strategic Industry Partner in the development of the Australian Guided Weapons and Explosive Ordnance (GWEO) Enterprise. The announcement paves the way and sets the conditions for Australia's self-reliance, supporting the sovereign defense capabilities the country needs to maintain a decisive advantage across all domains.

"This is a strategically important and vital national undertaking, and we will respond to the Australian Government's expectations by growing a skilled local workforce and working with Australian small and medium enterprises to build resiliency in supply chains," said Warren McDonald AO, chief executive, Lockheed Martin Australia and New Zealand.

This decision will support advanced manufacturing, engineering and technology jobs, accelerating the establishment of a highly skilled workforce and providing opportunities for future upgrades in areas such as sensors, warheads and extended missile ranges.

Lockheed Martin's Missiles and Fire Control division, based out of Grand Prairie, Texas, will work with Lockheed Martin Australia to deliver for this vital, long-term customer. Missiles and Fire Control is a recognized designer, developer and manufacturer of precision engagement aerospace and defense systems for the U.S. and allied militaries.

"The GWEO selection is a win-win for Australia and Lockheed Martin. It represents a storied legacy of performance from the Missiles and Fire Control team in helping to connect and protect Australia's national interests. This has helped pave the way for a bright future of industrial development and production led by our partners at Lockheed Martin Australia," said Ken Kota, vice president of Strategy and Business Development for Missiles and Fire Control.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin Corporation is a global security and aerospace company that employs approximately 114,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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