# Lockheed Martin Increases Quarterly Dividend And Share Repurchase Authority

BETHESDA, Md., Sept. 23, 2021 /PRNewswire/ -- As part of the company's capital allocation strategy, the Lockheed Martin Corporation (NYSE: LMT) board of directors has authorized an increase in its quarterly dividend and share repurchase authority. The board declared a fourth quarter 2021 dividend of $2.80 per share, representing an increase of $0.20 per share over last quarter. The dividend is payable on Dec. 27, 2021, to holders of record as of the close of business on Dec. 1, 2021.

Additionally, the company's board has authorized the purchase of up to an additional $5 billion of Lockheed Martin common stock under its share repurchase program. With this increase, total authorization for future repurchases under the share repurchase program is approximately $6 billion. The number of shares purchased and the timing of purchases are at the discretion of management and subject to compliance with applicable law and regulation.

**About Lockheed Martin**
Headquartered in Bethesda, Maryland, Lockheed Martin Corporation is a global security and aerospace company that employs approximately 114,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. For additional information, visit our website: www.lockheedmartin.com.

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