Lockheed Martin And BEL To Explore Opportunities In F-21 Fighter Programme

Lockheed Martin strengthens commitment to India

LUCKNOW, India, Feb. 7, 2020 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) signed a memorandum of understanding (MoU) with Navratna Defence PSU Bharat Electronics Limited (BEL) to explore industrial opportunities in the F-21 programme today at DefExpo 2020. Lockheed Martin is strengthening and growing its partnerships with the Indian industry to support the company's F-21 proposal for the Indian Air Force.



"We are excited to begin exploring F-21 opportunities with BEL, one of India's leading aerospace and defence companies," said Dr Vivek Lall, Vice President of Stragety and Business Development, Lockheed Martin Aeronautics. "An F-21 partnership with India integrates Indian industry, including BEL, into the world's largest and most successful fighter aircraft ecosystem and demonstrates Lockheed Martin's commitment to India."

Mrs Anandi Ramalingam, Director (Marketing), BEL, said: "We are happy to collaborate with Lockheed Martin which is a global major in the aerospace sector. We are eagerly looking forward to cash in on this co-operation to address domestic and international market needs in this sector."

About the F-21

The advanced, single-engine F-21 is the ideal solution to meet the Indian Air Force's capability needs and deliver unparalleled industrial opportunities. The F-21 delivers an advanced, single-engine multi-role fighter at the most optimal Life Cycle Cost for the Indian Air Force, with the longest service life of any competitor – 12,000 flight hours. In concert with India's Rafale and Tejas, the F-21 will fill a critical operational role for the Indian Air Force.

The F-21 also provides unmatched opportunities for Indian companies of all sizes, including Micro, Small & Medium Enterprises (MSMEs) and suppliers throughout India, to establish new business relationships with Lockheed Martin and other industry leaders in the US and around the globe.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 110,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

About BEL

A Navratna PSU and India's foremost Defence electronics company, BEL is a multi-product, multi-technology, multi-Unit conglomerate having products in the areas of Radars, Missile Systems, Military Communications, Naval

Systems, Electronic Warfare & Avionics, C4I Systems, Electro Optics, Tank Electronics & Gun/Weapon System Upgrade in the Defence segment. BEL is also diversifying into areas such as Homeland Security & Smart Cities, Satellite Integration & Space Electronics, Railways, Artificial Intelligence, Cyber Security, Software as a Service, Energy Storage Products and Composite Shelters & Masts.

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