

Lockheed Martin Delivers 134 F-35s In 2019, Exceeding Annual Commitment

F-35 Enterprise Has Tripled Production since 2016; 47% Increase from 2018 to 2019

FORT WORTH, Texas, Dec. 30, 2019 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) delivered the 134th F-35 aircraft for the year today, exceeding the joint government and industry 2019 delivery goal of 131 aircraft.

One hundred and thirty-four deliveries represent a 47% increase from 2018 and nearly a 200 percent production increase from 2016. Next year, Lockheed Martin plans to deliver 141 F-35s and is prepared to increase production volume year-over-year to hit peak production in 2023.

"This achievement is a testament to the readiness of the full F-35 enterprise to ramp to full-rate production and we continue to focus on improving on-time deliveries across the entire weapons system," said Greg Ulmer, Lockheed Martin vice president and general manager of the F-35 program. "We have met our annual delivery targets three years in a row and continue to increase production rates, improve efficiencies and reduce costs. The F-35 is the most capable fighter jet in the world, and we're now delivering the 5th Generation weapon system at a cost equal to or lower than a less capable 4th Generation legacy aircraft."

The 134th aircraft is a Short Takeoff and Vertical Landing (STOVL) model for the United States Marine Corps. In 2019, deliveries included 81 F-35s for the United States, 30 for international partner nations and 23 for Foreign Military Sales customers.

Unit and Sustainment Costs Decrease, Readiness Improving

Using lessons learned, process efficiencies, production automation, facility and tooling upgrades, supply chain initiatives and more – the F-35 enterprise continues to significantly improve efficiency and reduce costs.

The price of an F-35A is now \$77.9 million, meeting the \$80 million goal a year earlier than planned.

The F-35's mission readiness and sustainment costs continue to improve with the global fleet averaging greater than 65% mission capable rates, and operational squadrons consistently performing near 75%.

Lockheed Martin's sustainment cost per aircraft per year has also decreased four consecutive years, and more than 35% since 2015.

Program Maturity and Economic Impact

With more than 490 aircraft operating from 21 bases around the globe, the F-35 plays a critical role in today's global security environment.

Today, 975 pilots and 8,585 maintainers are trained, and the F-35 fleet has surpassed

more than 240,000 cumulative flight hours. Eight nations have F-35s operating from a base on their home soil, eight services have declared Initial Operating Capability and four services have employed F-35s in combat operations.

In addition to strengthening global security and partnerships, the F-35 provides economic stability to the U.S. and international partners by creating jobs, commerce and security, and contributing to the global trade balance. Thousands of men and women in the U.S. and around the world build the F-35. With more than 1,400 suppliers in 47 states and Puerto Rico, the F-35 Program supports more than 220,000 jobs.

For additional information, visit www.f35.com.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 105,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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