

Lockheed Martin Skunk Works® Announces Job Growth With Continued Investment In Southern California To Bring New High-Tech Innovation To The State

PALMDALE, California, January 3, 2019 -- With multiple recent contract wins, Lockheed Martin (NYSE: LMT) continues to fuel high-tech jobs in Southern California at its Aeronautics Skunk Works® facility. This growth is driving long-term innovation and making an economic impact in the state.

Recently, the Skunk Works® and the California Governor's Office of Business and Economic Development partnered to ensure job growth and innovation in the community for years to come through a package that fuels a competitive business environment. This package enables additional engineering and manufacturing development jobs, provides the justification needed for Lockheed Martin to invest \$100 million in new facilities in Southern California and continues high-tech revitalization by ensuring a competitive position to bring future work to the region.

"Skunk Works® employs more than 2,500 residents of Southern California and continues to be a leader in developing advanced technologies and building the pipeline of future talent that contribute to our economy and community," said Jack O'Banion, vice president of Business Development, Lockheed Martin. "Our partnership with the state ensures new aircraft development jobs for California, driving aviation innovation and preserving California's national and global leadership in the aerospace industry."

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Lockheed Martin Skunk Works® has called Southern California home for more than 75 years and developed many aerospace firsts here, including the United States' first jet fighter, the world's first stealth fighter and the world's first 5th generation fighter. That mission-driven invention continues today with the development of cutting-edge technology to address the needs of tomorrow.

For additional information, visit our website: www.lockheedmartin.com/skunkworks and discover career opportunities here.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 100,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. In 2018 the company received three Edison Awards for ground-breaking innovations in autonomy, satellite technology and directed energy.

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