

Lockheed Martin And Airbus Sign Memorandum Of Agreement On Aerial Refueling

MADRID, Dec. 4, 2018 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) and Airbus have signed an agreement to jointly explore opportunities to meet the growing demand for aerial refueling for U.S. defense customers.

The companies will seek to provide aerial-refueling services to address any identified capacity shortfall and to meet requirements for the next generation of tankers capable of operating in the challenging environments of future battlespace.

"Reliable and modernized aerial refueling is an essential capability for our customers to maintain their global reach and strategic advantage," said Lockheed Martin Chairman, President and CEO Marillyn Hewson. "By combining the innovation and expertise of Airbus and Lockheed Martin, we will be well-positioned to provide the United States Air Force with the advanced refueling solutions needed to meet 21st century security challenges."

"The U.S. Air Force deserves the best aerial-refueling technology and performance available under the sun and this great industry team, Lockheed Martin and Airbus, will offer exactly that," said Tom Enders, Airbus CEO.

The companies are taking a cooperative approach, with the Airbus A330 Multi Role Tanker Transport (A330 MRTT) at its heart, to examine a broad spectrum of opportunities. These may range from ways to support critical near-term air-refueling needs, such as a fee-for-service structure to conceptualizing the tanker of the future.

Airbus Defence and Space Head of Military Aircraft Fernando Alonso said, "The A330 MRTT has been selected by a dozen nations around the world. It is extensively proven in live operations and has been repeatedly praised by major air forces. We are convinced that the combination of Airbus' tanker expertise with Lockheed Martin's extensive U.S. presence, has the potential to provide highly effective solutions for current and future U.S. military aerial refueling requirements."

Lockheed Martin has a long and successful history of systems integration, manufacturing and maintenance, repair and overhaul operations with large airlift and tanker aircraft. When combined with Airbus expertise in this competitive space, the two companies will field a strong team to address future air refueling needs.

"Airbus is an industry leader in the aerial refueling area, and Lockheed Martin is known for cutting-edge defensive technologies and capabilities," said Michele Evans, executive vice president, Lockheed Martin Aeronautics. "This is a great opportunity for our two companies to combine our expertise – cooperating to develop world-class solutions for critical needs around the world."

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and

aerospace company that employs approximately 100,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. This year the company received three Edison Awards for ground-breaking innovations in autonomy, satellite technology and directed energy.

About Airbus

Airbus is a global leader in aeronautics, space and related services. In 2017 it generated reported revenues of € 67 billion – or € 59 billion restated for IFRS 15 – and employed a workforce of around 129,000. Airbus offers the most comprehensive range of passenger airliners from 100 to more than 600 seats. Airbus is also a European leader providing tanker, combat, transport and mission aircraft, as well as one of the world's leading space companies. In helicopters, Airbus provides the most efficient civil and military rotorcraft solutions worldwide.

This news release contains statements that are not recitations of historical fact and which therefore constitute forward-looking statements within the meaning of the federal securities laws. These statements are not guarantees of future performance and are subject to risks and uncertainties. Actual results may differ materially due to factors such as our ability to successfully jointly pursue opportunities and achieve the expected synergies and other benefits and the competitive environment for our products and services. For a discussion identifying additional important factors that could cause actual results to vary, see the Corporation's filings with the Securities and Exchange Commission (SEC) including "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" in the Corporation's Annual Report on Form 10-K for the year ended Dec. 31, 2017 and subsequent quarterly reports on Form 10-Q. The Corporation's filings may be accessed through the Investor Relations page of its website, www.lockheedmartin.com/investor, or through the website maintained by the SEC at www.sec.gov.

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