Sikorsky Wins \$717 Million Award To Sustain Super Stallion And Sea Dragon Aircraft For The U.S. Marine Corps And U.S. Navy

STRATFORD, Conn., Nov. 5, 2018 / PRNewswire / -- Sikorsky, a Lockheed Martin company (NYSE: LMT), was awarded a performance-based logistics contract with a value of \$717 million. The contract will provide supply and logistics support to the entire fleet of in-service CH-53E Super Stallions and MH-53E Sea Dragon helicopters. The H-53E is a battle proven heavy-lift helicopter continuing to support the U.S. Marine Corps and Navy in missions at home and around the world.

The scope of the performance-based logistics contract includes repairs, overhauls, spares, obsolescence mitigation and asset management services over four years. Contract performance is based on material availability metrics with additional incentives added for demand reductions, maintainability enhancements and aircraft readiness contributions.

The expanded comprehensive arrangement will cover additional readiness-critical components, including main and tail rotor blades, main gearbox, main rotor head, flight control components as well as accessories such as refueling probe and cargo system components.

"We expect the expanded performance-based logistics to measurably improve material availability and reduce support cost while increasing overall aircraft readiness," said Pierre Garant, Sikorsky senior program manager, Marine Corps In-Service Programs. "Our support infrastructure and past performance-based logistics successes will result in Sikorsky continuing to reliably provide mission support critical to the warfighter."

As the Marine Corps' heavy lift-helicopter designed for the transportation of heavy material and supplies, the CH-53E Super Stallion is compatible with most amphibious class ships. With four-and-one-half hours' endurance, the helicopter can move heavy equipment over rugged terrain in bad weather and at night. The MH-53E Sea Dragon fills the Navy's need for long-range minesweeping missions, in addition to heavy-lift duties. The H-53E has consistently proven its worth to the fleet commanders with its versatility and range.

The contract will provide the vital and affordable support to the entire fleet – expanding a reliable base of long-term sustainment as the aircraft continue to fully operate until the introduction of the replacement aircraft, the Sikorsky CH-53K King Stallion.

For additional information, visit our website: www.lockheedmartin.com/sikorsky.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 100,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. This year the company received three Edison Awards for ground-breaking innovations in autonomy, satellite technology and directed energy.

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