Lockheed Martin, Sweden Sign Agreement For Hit-To-Kill PAC-3 MSE Missiles

DALLAS, Aug. 10, 2018 / PRNewswire/ -- Today U.S. and Sweden officials formalized an agreement for Sweden to purchase Lockheed Martin's (NYSE: LMT) Patriot Advanced Capability-3 (PAC-3) Missile Segment Enhancement (MSE) missiles and related support equipment. Once the contract is signed, Sweden will become the sixth international customer to sign an agreement to procure PAC-3 MSE.

"We're honored to partner with Sweden on their efforts to protect and defend their armed forces, citizens and infrastructure," said Jay Pitman, vice president of PAC-3 at Lockheed Martin Missiles and Fire Control. "Today's global security environment demands reliable Hit-to-Kill technology and innovative solutions. PAC-3 MSE interceptors will provide Sweden with a formidable layer of defense."

Sweden joins the U.S., Qatar, Japan, Romania, Poland and the United Arab Emirates to procure PAC-3 MSE. Several other nations have also expressed an interest in enhancing their missile defense capabilities with the PAC-3 MSE as part of the Patriot system.

Lockheed Martin is the prime contractor on the PAC-3 MSE upgrade to the Patriot air defense system. The upgraded PAC-3 MSE expands the lethal battlespace with a dual-pulse solid rocket motor, providing increased performance in altitude and range. PAC-3 MSE is a high-velocity interceptor that defends against incoming threats, including tactical ballistic missiles, cruise missiles and aircraft. The missile uses Hit-to-Kill technology, which engages threats through kinetic energy via body-to-body contact.

As a world leader in systems integration and development of air and missile defense systems and technologies, Lockheed Martin delivers high-quality missile defense solutions that protect citizens, critical assets and deployed forces from current and future threats. The company's experience spans missile design and production, infrared seekers, command and control/battle management, and communications, precision pointing and tracking optics, radar and signal processing, as well as threat-representative targets for missile defense tests.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 100,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. This year the company received three Edison Awards for ground-breaking innovations in autonomy, satellite technology and directed energy.

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