

Canada's Combat Ship Team: We're Ready On Day One

Canada's Combat Ship Team submits its surface combatant solution combining innovative Canadian technology with the world's most advanced warship

OTTAWA, Ontario, July 23, 2018 /PRNewswire/ -- Canada's Combat Ship Team submitted its final proposal for the Canadian Surface Combatant (CSC) project to prime contractor Irving Shipbuilding in Halifax, after four years of investment developing a solution.

Canada's Combat Ship Team combines Lockheed Martin (NYSE: LMT) Canada's longstanding expertise in naval integration with the world's most advanced warship design – BAE Systems' Type 26 Global Combat Ship – and high-tech platforms from top-pedigree Canadian innovators CAE, MDA, L3 Technologies, and Ultra Electronics.

At the core of the Team's Value Proposition is the lowest risk solution that will deliver the right ship for Canada's CSC needs while also providing the best economic outcomes for Canada.

Right Ship for Canada's CSC Needs – Purposely designed for high-end anti-submarine warfare and capable of performing a variety of missions in any part of the world, the Type 26 is acoustically quiet, versatile, highly survivable, allows for the greatest margins of growth for future modernization, and, unlike other 10 to 15-year-old designs, minimizes obsolescence risk as a "bow-to-stern" digitally designed warship.

Best Economic Outcomes for Canada – Making \$17 billion in value proposition commitments to Canada, Canada's Combat Ship Team commits to spending billions in innovation across Canada's priority areas, including \$2 billion in supplier development and \$2 billion in Research and Development, and \$200 million in Advanced Manufacturing. Employing a combined 9,000 Canadians in 40 facilities across the country and engaging a Canadian supply chain of more than 4,000 small and medium sized enterprises, the Team will develop new and enhance existing Canadian defence capabilities, which will bring tremendous exports to global markets.

Lowest Risk Solution – Canada's Combat Ship Team brings together a pan-Canadian team with a proven track record in delivering complex defence projects on-time and on-budget for the Canadian Armed Forces. As Canada's only major Combat System Integrator and the provider of the CMS 330, Lockheed Martin Canada has been a trusted defence partner for more than 30 years delivering on the Halifax-class modernization project and modernizing frigates from the Royal New Zealand Navy and Chilean Navy. The Type 26 requires only minor change to meet Canada's CSC needs and builds upon knowledge gained from the UK's Type 26 Global Combat Ship and Australia's SEA 5000 programs.

The characteristics that differentiate Canada's Combat Ship Team are a pan-Canadian presence, a track record in developing innovative Canadian technologies, supporting high-skilled Canadian jobs, the world's most advanced warship design and exporting Canadian products and capabilities to the world. In addition, the Team is the only bid fully within the Five Eyes Intelligence Community – comprising Australia, Canada, New Zealand, the United Kingdom and the United States – providing access to the most trusted and sensitive technology. All of this contributes to a strong Canadian team, Canada's Home Team, which is ready to begin work on Day One.

For more information about our team, visit our website: www.canadascombatshipteam.com or follow us on twitter @CSCHomeTeam.

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