Lockheed Martin Pledges To Create 8,000 New Opportunities For Skilled Workers; Invest \$5 Million In Vocational And Trade Programs

BETHESDA, Md., July 19, 2018 /PRNewswire/ -- Lockheed Martin's (NYSE: LMT) Chairman, President and Chief Executive Officer Marillyn A. Hewson pledged that the company will create 8,000 new apprenticeship opportunities and invest \$5 million in vocational and trade programs over the next five years as PresidentDonald J. Trump signed an executive order establishing the President's National Council for the American Worker.

The \$5 million investment in vocational and trade programs is part of Lockheed Martin's previously announced tax reform savings plan, which includes a \$50 million investment in support of science, technology, engineering and math (STEM) scholarships and a \$100 million investment to expand employee training and educational opportunities over the next five years.

"The U.S. aerospace and defense industry relies predominantly on an American workforce and is disproportionally impacted by the shortage of skilled manufacturing workers to fill critical jobs," said Marillyn A. Hewson, Lockheed Martin chairman, president and chief executive officer. "The president has raised this issue to a level of national urgency and we are ready to do our part. Lockheed Martin's pledge demonstrates our commitment to enacting workforce solutions that keep pace with technological innovation, preparing workers for the challenges of the 21st Century and helping to secure American prosperity and national security."

The president's newly formed council will develop and implement a national workforce strategy to address the growing skills gap in vocational workers' readiness for current jobs and careers of the future.

Consistent with the administration's goals and Lockheed Martin's workforce development priorities, the 8,000 new opportunities to upskill current and future employees will include:

- **Internships** available to high-school students for non-full-time aerospace and defense positions to learn and develop job-specific knowledge
- **Rotation Programs** available to newly hired employees that provide opportunities for rotational job experiences and leadership training
- **Mid-Career Development Programs** that offer continuous learning for mid-career employees to ensure their skills remain current with evolving job requirements and emerging technologies
- **Technical Apprentice Programs** that focus on a specific trade or skill and offer credentials along with the opportunity for employment post program completion

These initiatives will impact not only college-bound students, but also individuals interested in entering vocational trades, unemployed or displaced workers, and veterans, which make up 25 percent of Lockheed Martin's workforce.

For additional information about Lockheed Martin, visit our website: https://www.lockheedmartinjobs.com/

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 100,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. This year the company received three Edison Awards for ground-breaking innovations in autonomy, satellite technology and directed energy.

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