Sikorsky Continues Customer Support Focus With New Parts Supply Site And S-92 Blade Repair Capability

RIO DE JANEIRO, June 7, 2018 – Sikorsky, a Lockheed Martin company (NYSE: LMT), today announced the relocation and expansion of its Brazil-based forward stocking location (FSL) at a ribbon cutting ceremony attended by local operator CEOs and Sikorsky officials. The strategic decision positions Sikorsky products closer to operators and further bolsters the company's dedication to maximizing customers' fleet availability.

The new location in Barra da Tijuca, close to the Jacarepaguá airport, will house nearly seven times the amount of stocked inventory than at the previous Multiterminais location. The move positions the FSL and Sikorsky aircraft parts in close proximity to Brazilian operators including Líder Aviação, Omni Helicopters International and CHC Helicopter. Turn-around time for receiving parts is anticipated to improve from the current 24 hours to under two hours and will further reduce costs for Sikorsky operators.

Sikorsky also announced today plans to add S-92® helicopter blade repair capability in Brazil.

Composite Technology do Brasil (CTB), a joint venture between Sikorsky-owned CTI and Líder Aviação, has been repairing S-76® rotor blades in Brazil since 1999. Within the next year, CTB will add S-92 blade repair capabilities as well, which will improve repair turn-around time and significantly reduce costs for S-92 operators in Brazil. Having the capability to perform the repairs in-country eliminates taxes and fees associated with export and also removes at least 30 days of transit time from the overall repair schedule.

"Brazil is a key country for us - the heart of our commercial business in Latin America. Our fleet of S-92 and S-76 aircraft have operational availability rates of greater than 94%. As the Brazilian economy and offshore outlook recovers, we are listening to our customers, and taking steps to further increase those industry leading availability rates," said Adam Schierholz, Sikorsky Regional Executive for Latin America.

Eight Brazilian commercial operators currently fly a total of 90 Sikorsky aircraft throughout the country.

The Barra da Tijuca site is one of four Sikorsky FSLs positioned to provide close support for commercial customers. The other sites are in Perth, Australia; Aberdeen, Scotland; and Stavanger, Norway.

For additional information about Sikorsky's civil products, visitSikorsky Commercial Systems & Services.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 100,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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