Lockheed Martin Receives \$828 Million U.S. Army Contract For Guided MLRS Rocket Production

DALLAS, May 7, 2018 / PRNewswire / -- Lockheed Martin (NYSE: LMT) received an\$828 million not-to-exceed contract from the U.S. Army for Lot 13 production of Guided Multiple Launch Rocket System (GMLRS) rockets and associated equipment.

The contract calls for the production of <u>GMLRS</u> Alternative Warhead (AW) rockets, GMLRS Unitary rockets, Reduced-Range Practice Rockets (RRPRs) and integrated logistics support for the U.S. Army as well as GMLRS rounds for a number of international customers. Work will be performed at the Lockheed Martin facilities in Dallas and at the company's Precision Fires Center of Excellence in Camden, Ark.

"The GMLRS round continues to perform exceptionally well for our customers," saidGaylia Campbell, vice president of Precision Fires and Combat Maneuver Systems at Lockheed Martin. "And we are always executing continuous improvement initiatives to enhance performance, range and affordability of these critical rounds to assure they remain the preferred precision-strike option for our warfighters."

GMLRS is an all-weather rocket designed for fast deployment that delivers precision strike beyond the reach of most conventional weapons. The GMLRS AW was the first munition developed to service area targets without the effects of unexploded ordinance, complying with the DoD cluster munitions policy. GMLRS Unitary rockets greatly exceed the required combat reliability rate and have established a reputation for affordability. The RRPR allows users to train with realistic, full-motored rockets with limited flight range, making them ideal for smaller testing ranges.

In combat operations, each GMLRS rocket is packaged in a MLRS launch pod and is fired from the Lockheed Martin HIMARS or M270 family of launchers. For more than 40 years, Lockheed Martin Missiles and Fire Control has been the leading designer and manufacturer of long-range, surface-to-surface precision strike solutions, providing highly reliable, combat-proven systems like MLRS, HIMARS, ATACMS and GMLRS to domestic and international customers.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 100,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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