Derco Signs Exclusive Repair Agreement With Arkwin Industries, Inc.

Agreement Ensures C-130 and F-16 Operators Receive Quality Arkwin Repairs

ORLANDO, Fla., April 12, 2018 – Derco, a Lockheed Martin company (NYSE: LMT), has signed a contract with Arkwin Industries, Inc. to be their exclusive repair center for all components Arkwin manufactures for C-130 and F-16 aircraft. This agreement complements Derco's exclusive distribution agreement, extending a successful partnership that began in 2017.

Derco's 80,000 square foot FAA certified repair center currently supports commercial and military platforms and is now able to provide expanded in-house capabilities to customers.

Under this agreement, Derco will repair all C-130 and F-16 Arkwin components for operators worldwide. Derco technicians are trained by Arkwin on component repairs so customers have confidence that all components meet or exceed Original Equipment Manufacturer (OEM) quality standards.

"We are proud to expand our relationship with Arkwin and support operators in a greater capacity," said Jason Wiedoff, director of Derco Repair. "As both a distribution and repair source we are able to provide operators with better pricing and quicker turnaround times on Arkwin component repairs. Every part that we repair or overhaul is returned to the customer with the assurance of OEM quality backed by a warranty."

"As our distributor, we recognize the service and quality that Derco provides operators globally," said Arkwin Director of Sales and Marketing Adam Crossman. "By working with Derco, our customers know all repairs will be made with authentic Arkwin parts and meet or exceed Arkwin standards. We will also be receiving repair activity reports so that data can be used to continue product forecasting and improvement."

About Arkwin Industries, Inc.

Based in Westbury, New York, Arkwin Industries Inc. designs, engineers, manufactures, and supports hydraulic, engine control/fuel system, and thrust reverser actuation components for the commercial aerospace, defense, maritime, and industrial markets. Arkwin's products are used on fixed-wing aircraft, helicopters, spacecraft, turbine engines, and many other applications. For over 60 years, Arkwin has earned a reputation for quality and reliability unparalleled in the industry.

About Derco

Founded in 1979, Derco is based in Milwaukee, Wis., and is a recognized leader in providing aircraft spares distribution, logistics, component repair, and technical solutions to customers around the globe. Through solid relationships with premier original equipment manufacturers (OEMs), Derco maintains one of the largest and most diversified aircraft spares inventories in the world. Today, Derco is an integrator and full service logistics solutions provider supporting military and commercial fleets in 65 countries.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 100,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

Additional assets available online: Photos (2)