Lockheed Martin Receives $944 Million Contract For PAC-3 Missiles

DALLAS, Dec. 21, 2017 /PRNewswire/ -- The United States and allied military forces will upgrade their missile defense capabilities under a new $944 million contract for production and delivery of Lockheed Martin (NYSE: LMT) Patriot Advanced Capability-3 (PAC-3) and PAC-3 Missile Segment Enhancement (PAC-3 MSE) interceptors.

The contract includes PAC-3 and PAC-3 MSE interceptors and launcher modification kits for the U.S. Army, Romania and other Foreign Military Sales customers.

"PAC-3 and PAC-3 MSE provide our customers and especially the deployed warfighter with unmatched terminal air- and missile-defense capabilities," said Scott Arnold, vice president and deputy of Integrated Air and Missile Defense at Lockheed Martin Missiles and Fire Control. "PAC-3 and PAC-3 MSE are trusted and reliable interceptors that employ advanced hit-to-kill technology, enabling better accuracy, enhanced safety and improved lethality when it matters most."

The PAC-3 is a high-velocity interceptor that defends against incoming threats, including tactical ballistic missiles, cruise missiles and aircraft. PAC-3 currently provides missile defense capabilities for the U.S., Germany, Kuwait, Japan, the Republic of Korea, Taiwan, the Netherlands, the United Arab Emirates and others.

Building on the combat-proven PAC-3, the PAC-3 MSE uses a two-pulse solid rocket motor that increases altitude and range to defeat evolving threats.

For additional information, visit our website: www.lockheedmartin.com.

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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