

U.S. Postal Service Selects Lockheed Martin To Provide Enhanced Package Processing System

OWEGO, N.Y., Nov. 7, 2017 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) has been selected by the U.S. Postal Service (USPS) to provide next generation package processing systems.

The Indefinite Delivery Indefinite Quantity (IDIQ) contract, with a maximum potential value of \$215 million, will provide up to 10 Enhanced Package Processing Systems (EPPS) which are capable of automatically separating mail pieces, reading printed and handwritten addresses, and sorting packages, priority and bundled mail, such as magazines and catalogs.

Lockheed Martin's EPPS is a flexible system that offers an industry leading combination of modular components that can be assembled in a multitude of configurations to meet site specific processing requirements while accommodating building physical constraints. The technology can process up to 25,000 packages an hour to over 400 unique destinations.

The first EPPS will be deployed to the USPS Processing and Distribution Center currently being built in Portland, Oregon. The system is scheduled to be fully tested, accepted and on-line in October 2018 to support the peak mailing season.

"An increasing number of consumers and businesses entrust the USPS to deliver packages and we are proud to provide an effective and reliable system to enable them to meet their growing needs," said David Shivy, program manager of Lockheed Martin Distribution Technologies. "Our global experience in this sector has enabled us to develop a system that has the flexibility to meet the demands of today and the challenges that future growth will bring."

Lockheed Martin has more than 40 years of experience working in partnership with postal and logistics operators around the world to provide innovative, cost-effective technology. As prime systems integrator, Lockheed Martin continues to develop, deploy and maintain a range of complex solutions for the USPS, the United Kingdom's Royal Mail, PostNord in Sweden and Australia Post.

Over a quarter of the world's letter mail is sorted by Lockheed Martin recognition systems and more than 500 mail and material handling systems have been successfully delivered worldwide.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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