U.S. Air Force Awards Lockheed Martin \$131 Million Contract For Paveway II Plus Laser Guided Bombs

ARCHBALD, Pa., Oct. 25, 2017 / PRNewswire / -- Lockheed Martin (NYSE: LMT) received a \$131 million contract from the U.S. Air Force for follow-on production of Paveway™ II Plus Laser Guided Bomb (LGB) kits.

The contract represents the ninth consecutive year in which the U.S. Air Force selected Lockheed Martin to provide the majority share of LGB kits in the annual competition. The award also includes all available funding for the service's foreign military sales and replacement kits.

"The U.S. Air Force and its foreign military sales partners realize significant savings in their defense budgets with our affordable and combat-proven LGBs," said Joe Serra, Precision Guided Systems director at Lockheed Martin Missiles and Fire Control. "This innovative and cost-effective guidance package supports greater precision for warfighters."

Paveway II *Plus* includes an enhanced guidance package that improves accuracy over legacy LGBs. Qualified for full and unrestricted operational employment in GBU-10, -12 and -16 (1,000 pound) configurations, Paveway II *Plus* is cleared for use on U.S. Air Force, U.S. Navy and international aircraft authorized to carry and release LGBs. Lockheed Martin has been a qualified supplier of Paveway II LGB kits since 2001 and https://dx.doi.org/naveway12 LGB kits since 2001 and https://dx.doi.org/naveway12 LGB kits since

Production of the guidance kits and air foil groups for GBU-10 (2,000 pound) and GBU-12 (500 pound) LGBs will begin in first quarter of 2018.

In addition to the Paveway II *Plus* LGB, Lockheed Martin's 350,000-square-foot production facility in Archbald, Pa., is the sole provider of the <u>Enhanced Laser Guided Training Round</u> and <u>Paragon</u>™ direct attack munition. Lockheed Martin has delivered more than 160,000 training rounds and 7,000 dual-mode LGB kits to the U.S. Navy, U.S. Marine Corps, U.S. Air Force and 24 international customers.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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