Senior SSP Renews Derco As Preferred International Military Distributor

MILWAUKEE, Wis., Aug. 21, 2017 – Derco, a Lockheed Martin Company (NYSE:LMT), has signed an agreement renewal with Senior Aerospace SSP as an international military aftermarket distributor, allowing operators to benefit from quantity break pricing.

Under this renewal, Derco's customers will continue to benefit from immediate availability on SSP products including ducting for aircraft systems.

"The renewal of this distribution agreement allows us to continue delivering top solutions for our customer's ducting needs and support fleet availability," said Kaan Tuncel, director of strategic partnerships for Derco. "SSP continues to innovate and enhance their product offerings to accommodate industry performance demands and we are excited to offer their products to the international market."

"Derco's expansive presence in the global market makes it a dependable partner to efficiently channel SSP ducting to our customers worldwide," said Mark Flohr, Senior Aerospace SSP vice president of aftermarket. "Their expansive warehousing and logistics infrastructure, backed by their proven performance, delivers the quality and timely service our customers demand."

About Senior Aerospace SSP

For more than 50 years, Senior Aerospace SSP has provided engineered solutions for ducting system challenges and precision sheet metal fabrication. As a leader in ducting system design and manufacture, SSP sets the standard in bleed air ducting system integration, providing forward thinking solutions for tomorrow's challenges. SSP offers airframe and engine duct systems and components for designs of light weight, high performance solutions optimized to deliver the greatest total customer value.

Senior Aerospace SSP is a subsidiary of Senior plc. Senior is an international, market-leading, engineering solutions provider with 33 operations in 14 countries. Senior designs, manufactures and markets high-technology components and systems for the principal original equipment producers in the worldwide aerospace, defense, land vehicle and energy markets. The Group is split into two divisions, Aerospace and Flexonics, servicing five key sectors. Further information on Senior plc may be found at: www.seniorplc.com.

About Derco

Founded in 1979, Derco, A Lockheed Martin Company based in Milwaukee, Wisconsin, is a recognized leader in providing aircraft spares distribution, logistics, component repair, and technical solutions to customers around the globe. Through solid relationships with premier original equipment manufacturers (OEMs), Derco maintains one of the largest and most diversified aircraft spares inventories in the world. Today, Derco is an integrator and full service logistics solutions provider supporting military and commercial fleets in 65 countries.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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