

Lockheed Martin-Led Team Successfully Completes Builder's Trials For Littoral Combat Ship Little Rock (LCS 9)

MARINETTE, Wis., Aug. 21, 2017 /PRNewswire/ -- The Lockheed Martin (NYSE: LMT)-led industry team successfully completed the future USS Little Rock's (LCS 9) Builder's Trials on Aug. 17. The ship's sea trials were completed in Lake Michigan after a successful set of demonstrations which saw the fifth LCS 9 hit speeds over 40 knots.

"The Freedom-variant LCS plays a critical role in the U.S. Navy's fleet, and we are committed to getting Little Rock and her highly capable sister ships into combatant commanders' hands as quickly as possible," said Joe North, vice president of Littoral Ships and Systems. "These are complex vessels, and I'm proud of our workforce, who have the knowledge and expertise it takes to design, build and test these American warships."

Sea trials are designed to test the ship's performance under a variety of operating conditions. During the builder's trials, the industry team successfully demonstrated reliability and performance improvements on the ship's propulsion system. All future Freedom-variant Littoral Combat Ships will incorporate these improvements.

The Lockheed Martin-led team is now preparing Little Rock for acceptance trials in the coming weeks, when the U.S. Navy's Board of Inspection and Survey (INSURV) will conduct inspections and witness final demonstrations before the ship is delivered to the Navy this year.

Named in honor of the patriotic and hardworking citizens of Little Rock, LCS 9 will be the second U.S. Navy ship to bear the name of Arkansas' largest city.

The Lockheed Martin-led industry team is currently in full-rate production of the Freedom-variant of the LCS, and has delivered four ships to the U.S. Navy to date. The future USS Little Rock is one of eight ships in various stages of construction at Fincantieri Marinette Marine, with one more in long-lead production.

The team is on track to complete sea trials for LCS 9 and LCS 11 this year and deliver each ship shortly thereafter. The remaining hulls under contract will be delivered to the U.S. Navy at a rate of two ships per year.

The Lockheed Martin-led LCS team is comprised of shipbuilder Fincantieri Marinette Marine, naval architect Gibbs & Cox, and more than 800 suppliers in 42 states. Costing less than a third of a brand new Arleigh Burke-class destroyer, the Littoral Combat Ship is the Navy's most affordable surface combatant shipbuilding program and the ideal platform to grow the U.S. Navy fleet quickly and affordably.

The Freedom-variant's steel monohull design is based on a proven, resilient design recognized for its stability and reliability.

For additional information, visit our website: www.lockheedmartin.com/lcs

Click here to view video: <https://www.youtube.com/watch?v=Z2agoHTgAKA>

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

About Fincantieri Marinette Marine

Founded in 1942, Fincantieri Marinette Marine (FMM) is located on the Menominee River flowage into Green Bay. The largest shipyard in the Midwest, FMM has delivered more than 1,300 vessels to the U.S. Navy, U.S. Coast Guard, and commercial customers, including the technologically advanced Littoral Combat Ship Freedom variant for the U.S. Navy. In 2008, FMM along with several sister

shipyards also based in the Great Lakes region, became part of Fincantieri, one of the world's largest shipbuilding groups and number one by diversification and innovation, with almost 21,000 employees, of whom approximately 7,700 in Italy, 21 shipyards in 4 continents. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group, serving both civilian and government customers. Over the past five years, Fincantieri invested more than \$100 million in both capital infrastructure and its resources to support FMM's transformation into what is now one of the best shipyards in the United States. Employing approximately 1,500 employees, today FMM is a state-of-the-art, full service new construction shipyard.

About Gibbs & Cox

Gibbs & Cox, the nation's leading independent maritime solutions firm specializing in naval architecture, marine engineering and design, is headquartered in Arlington, Virginia. The company, founded in 1929, has provided designs for nearly 80 percent of the current U.S. Navy surface combatant fleet; approaching 7,000 naval and commercial ships have been built to Gibbs & Cox designs.

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