Australia's Chief Of Air Force Completes First Flight In The AIR 5428 PC-21

EAST SALE, Australia, Aug. 15, 2017 / PRNewswire -- In a recent ceremony that marked a significant milestone for the AIR 5428 Pilot Training System, Lockheed Martin (NYSE: LMT) celebrated the Chief of Air Force first flight of the in-service PC-21 aircraft.

The occasion was celebrated at a media event hosted by Australian Minister for Defence Senator the Hon Marise Payne, in East Sale, Australia. Also in attendance was the Hon Darren Chester MP, Minister for Infrastructure and Transport, highlighting the significance of the program to the Australian Government.

Vince Di Pietro, chief executive for Lockheed Martin Australia attended the event along with AIR 5428 partners Pilatus Aircraft and Hawker Pacific.

"We are excited to celebrate this momentous occasion with the CAF and recognise this marks the beginning of training for Australia's fifth-generation air capability," said Vince Di Pietro. "This milestone is a great achievement to all involved and we celebrate the Australian Defence Force's first flight in service and acceptance of the first six of 49 PC-21 aircraft, as the mainstay trainer for Australia's pilot training program for decades to come."

"Combining the PC-21 turboprop training aircraft with state-of-the-art training simulations and an electronic learning environment, Australia's new Pilot Training System will prepare Australia's next-generation pilots for mission success."

The AIR 5428 Pilot Training System is an integrated solution tailored for all future pilots of the Royal Australian Air Force, Royal Australian Navy and the Australian Army.

"Lockheed Martin Australia leads the delivery of integrated solutions for all future pilots of the Australian Defence Force," said Amy Gowder, vice president of Training and Logistics Solutions for Lockheed Martin's Rotary and Mission Systems business. "This milestone is an important achievement, and confirms the Lockheed Martin-led team is on track to deliver a world-class pilot training solution to the Australian Defence Force."

Under the AIR 5428 contract, Lockheed Martin is providing overall project management for the pilot training system and delivering a family of integrated ground-based training technologies. Pilatus Aircraft is providing 49 PC-21 turboprop training aircraft and through-life engineering and airworthiness support, while Hawker Pacific is providing maintenance services and fleet support, and leveraging its established supply chain in Australia.

Signed in December 2015, the initial seven-year AIR 5428 Pilot Training System is valued at AU\$1.2 billion, with performance-based options to extend the value and length of the contract for up to 25 years.

For additional information, visit our website: www.lockheedmartin.com/AIR5428

About Lockheed Martin Australia: Headquartered in Canberra, Lockheed Martin Australia is a wholly-owned subsidiary of Lockheed Martin Corporation. Lockheed Martin Australia and its related entities employ more than 1000 people in Australia and New Zealand working on a wide range of major programs spanning the aerospace, defence, maritime civil sector.

About Pilatus: Established in 1939, Pilatus Aircraft Ltd is the world's leading manufacturer of single-engine turboprop aircraft. Headquartered in Stans, Switzerland, Pilatus is a privately held company employing close to 2000 people. Pilatus provides aircraft and aviation services worldwide for the general aviation, commercial, training, utility, and special mission markets. The company, through Pilatus Australia Pty Ltd, currently supports over 140 Australian based military and civil aircraft.

Hawker Pacific Pty Ltd was formed in 1978 with its corporate headquarters in Sydney NSW, employs over 400 people across Australia and has significant aviation sales and support capabilities across the Asia Pacific and the Middle East. Hawker Pacific's Government Business unit is the prime

contractor to the ADF delivering the B300 aircraft capability to 32 and 38 Squadrons at RAAF Bases East Sale and Townsville, holding AMO and AEO accreditation. At RAAF Base Pearce, Hawker Pacific has successfully provided maintenance support to the Singapore Air Force PC-21 aircraft training capability in synergy with Lockheed Martin and Pilatus since 2007.

For additional information, visit our websites:

http://www.lockheedmartin.com.au -- www.pilatus-aircraft.com - www.hawkerpacific.com.au

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