Sierra Nevada Corporation Joins Lockheed Martin Skunk Works® JSTARS Recap Team

LE BOURGET, France, June 20, 2017 / PRNewswire / -- Lockheed Martin (NYSE: LMT) is pleased to announce that Sierra Nevada Corporation (SNC) has joined the Skunk Works JSTARS Recapitalization (Recap) team, which currently includes Bombardier and Raytheon, bringing greater value to the partnership, and the team's ability to deliver a premier solution to the U.S. Air Force.

SNC, which previously qualified as a prime contractor candidate for the U.S. Air Force's JSTARS Recap program, will perform modifications to Bombardier's Global 6000 aircraft, and will help obtain the necessary airworthiness certifications from the FAA and U.S. Air Force. This strategic partnership further enhances this powerful industry team to provide a system that will drive cost-savings, schedule and performance efficiencies for the U.S. Air Force.

"We are extremely pleased to combine forces with the Lockheed Martin-led team," saidRalph Pollitt, senior vice president of SNC's Intelligence, Surveillance and Reconnaissance (ISR) business area. "We look forward to contributing to the team's success by applying decades of experience in modifying and certifying commercial and military aircraft for a wide-variety of users around the globe."

Lockheed Martin is the lead systems integrator for the program, while Raytheon brings its experience with ground surveillance, ISR systems, and JSTARS communications. Bombardier will provide its ultra-long-range Global 6000 business jet platform, which is less expensive to operate than modern airliners and is uniquely suited to the JSTARS Recap mission.

"SNC shares our team's vision and commitment to our warfighters," saidAndrew Adams, vice president of Advanced Systems, Lockheed Martin Skunk Works. "Together we will deliver a system that offers the optimum solution – quickly and affordably."

For more information about our JSTARS Recap offering and industry team, visit: http://lockheedmartin.com/us/products/istars.html.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

About Sierra Nevada Corporation

Recognized as one of "The World's Top 10 Most Innovative Companies in Space," Sierra Nevada Corporation (SNC) provides customer-focused advanced technology solutions in the areas of space, aviation, electronics and systems integration. SNC's diverse technologies are used in applications including space exploration and satellites, aircraft integrations, navigation and guidance systems, threat detection and security, scientific research and infrastructure protection. Founded in 1963 and headquartered in Sparks, Nevada, SNC operates under the leadership of owners, CEO Fatih Ozmen and President Eren Ozmen, with a workforce of more than 3,000 personnel in 34 locations in 19 U.S. states, England, Germany and Turkey providing global support to customers.

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