Lockheed Martin Receives Contract For Sniper ATP, LANTIRN Sustainment

Flexible contract supports foreign military sales customers

ORLANDO, Fla., June 20, 2017 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) received an Indefinite Delivery/Indefinite Quantity (ID/IQ) Foreign Military Sales (FMS) contract from the U.S. Air Force to provide sustainment support for Sniper® Advanced Targeting Pods (ATP) and LANTIRN Navigation Pods.

Under the ID/IQ contract, FMS customers will place orders for repairs and returns, on-call technical support, depot activities and other sustainment efforts. Work on the five-year contract, which has a \$200 million ceiling, will be conducted in Warner Robins, Georgia; Orlando and Ocala, Florida; and Santa Barbara, California.

"Enabling Sniper ATP and LANTIRN FMS customers to quickly and easily acquire sustainment support is critical," said Paul Lemmo, vice president of Fire Control/Special Operations Forces Contractor Logistics Support Services at Lockheed Martin Missiles and Fire Control. "With the ID/IQ contract, our customers can address their unique sustainment needs based on the mission at hand."

Lockheed Martin previously established a \$485 million Sniper ATP ID/IQ contract with FMS customers to procure pods and spares. To date, 14 customers have placed orders under that contract.

Sniper ATP is a precision targeting system chosen by the U.S. Air Force and more than 20 international air forces. LANTIRN navigation pods provide low-level navigation with terrain-following radar on international F-15 and F-16 aircraft.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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