Lockheed Martin, Tata Announce F-16 India Partnership

Landmark agreement supports F-16 Block 70 'Make in India' offer

PARIS, June 19, 2017 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) and Tata Advanced Systems Limited (TASL) signed a landmark agreement affirming the companies intent to join hands to produce the F-16 Block 70 in India. The F-16 Block 70 is ideally suited to meet the Indian Air Force's single-engine fighter needs and this unmatched U.S.-Indian industry partnership directly supports India's initiative to develop private aerospace and defense manufacturing capacity in India.

This unprecedented F-16 production partnership between the world's largest defense contractor andIndia's premier industrial house provides India the opportunity to produce, operate and export F-16 Block 70 aircraft, the newest and most advanced version of the world's most successful, combat-proven multi-role fighter.

F-16 production in India supports thousands of Lockheed Martin and F-16 supplier jobs in the U.S., creates new manufacturing jobs in India, and positions Indian industry at the center of the most extensive fighter aircraft supply ecosystem in the world.

"This agreement builds on the already established joint venture between Lockheed Martin and Tata and underscores the relationship and commitment between the two companies," said Mr. N. Chandrasekaran, chairman of Tata Sons.

"Lockheed Martin is honored to partner with Indian defense and aerospace leader Tata Advanced Systems Limited on the F-16 program," said Orlando Carvalho, executive vice president of Lockheed Martin Aeronautics. "Our partnership significantly strengthens the F-16 'Make in India' offer, creates and maintains numerous new job opportunities in India and the U.S., and brings the world's most combat-proven multi-role fighter aircraft toIndia."

The Lockheed Martin-TASL F-16 partnering agreement builds on TASL's proven performance manufacturing airframe components for the C-130J airlifter and the S-92 helicopter.

With more than 4,500 produced and approximately 3,200 operational aircraft worldwide being flown today by 26 countries, the F-16 remains the world's most successful, combat-proven multi-role fighter ever produced. The F-16 Block 70 is the newest and most technologically advanced F-16 ever offered.

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

About Tata Advanced Systems Limited
Tata Advanced Systems Limited is a wholly owned subsidiary ofTata Sons, focused on providing integrated solutions for Aerospace, Defence and Homeland Security. In a short span of five years, Tata Advanced Systems Limited has become a significant player in the global aerospace market, becoming the premier manufacturing partner for global OEMs, including Boeing, Airbus Group, Sikorsky Aircraft Corporation, Lockheed Martin Aeronautics, Pilatus Aircraft Ltd, Cobham Mission Equipment, RUAG Aviation, as well as the Government of India's Defence Research & Development Organisation. It has capabilities throughout the entire aerospace value chain from design to full aircraft assembly, and is well positioned in other areas that include missiles, radars, unmanned aerial systems, command and control systems, optronics and homeland security.

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