Lockheed Martin Selected To Improve Energy Efficiency At Federal Facilities

DALLAS, June 5, 2017 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) has been selected for a Department of Energy contract to improve energy and water efficiency at federal facilities.

Under the contract announced on the energy.gov website, Lockheed Martin is one of 21 companies selected to implement Energy Savings Performance Contracts (ESPCs) designed to create federal infrastructure improvements and energy savings. The individual projects are part of an Indefinite Delivery, Indefinite Quantity (IDIQ) contract shared across all contractors, and with a base period of five years with one 18-month extension option.

"We're proud to partner with the Department of Energy to improve energy operations at federal facilities," said Bobbie Griffin, Federal Energy Solutions program manager for Lockheed Martin Energy. "We look forward to developing the next generation of ESPC projects and growing these critical public-private partnerships."

One of the largest implementers of energy efficiency projects inthe United States, Lockheed Martin Energy partners with government, industrial and commercial customers to deliver advanced energy technologies with guaranteed savings.

Under previously awarded contracts, Lockheed Martin Energy has implemented and is developing numerous innovative projects, including an energy retrofit of the U.S. Embassy in Nicaragua that delivers savings of more than 50 percent in energy use and cost.

Other projects in development include the U.S. Embassy inKabul Afghanistan, Tinker Air Force Base, Luke Air Force Base and Naval Support Facility Diego Garcia. The projects encompass energy- and water-efficiency improvements, and optimize power generation and grid transmission and distribution.

Lockheed Martin Energy is a line of business within Lockheed Martin that delivers comprehensive solutions across the energy industry to include demand response solutions, energy efficiency, energy storage, nuclear systems, tidal energy technologies and waste-to-energy generation.

For more information, visit our website:www.lockheedmartin.com/energy

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 97,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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