U.S. Air Force Awards Lockheed Martin \$395 Million Contract For GPS III Satellites 9 And 10

DENVER, Sept. 28, 2016 / PRNewswire/ -- The U.S. Air Force has awarded Lockheed Martin (NYSE: LMT) \$395 million in contract options for the production of the ninth and tenth Global Positioning System III (GPS III) satellite.

GPS III satellites will deliver three times better accuracy, provide up to eight times improved anti-jamming capabilities and extend spacecraft life to 15 years, 25 percent longer than any GPS satellites on orbit today. GPS III's new L1C civil signal also will make it the first GPS satellite to be interoperable with other international global navigation satellite systems.

The contract includes funding for both long-lead items and full production for the next two space vehicles (SVs) in the Air Force's next generation GPS III constellation. The first eight GPS III satellites are already under contract and in production at Lockheed Martin's GPS III Processing Facility outside of Denver.



GPS III satellites in production at Lockheed Martin's GPS III

Processing Facility near Denver.

"Lockheed Martin is proud to be working with the Air Force to bring GPS III's tremendous new capabilities to the men and women in our armed forces, as well as to the world," said Mark Stewart, vice president of Lockheed Martin's Navigation Systems mission area. "Our industry team, comprising more than 250 aerospace companies across 29 states, is committed to making GPS III a reality."

The Lockheed Martin team is finishing up final testing and integration activities on the first GPS III satellite, GPS III SV01, and is preparing to deliver it to the Air Force later this year. The second satellite, GPS III SV02, is poised to have its major functional systems fully integrated into one space vehicle prior to starting its own environmental testing. GPS III SV03 also is beginning to take form in the company's production clean room as its major subcomponents are being assembled.

The GPS III team is led by the <u>Global Positioning Systems Directorate</u> at the U.S. Air Force Space and Missile Systems Center. <u>Air Force Space Command's 2nd Space Operations Squadron</u> (2SOPS), based at Schriever Air Force Base, Colorado, manages and operates the GPS constellation for both civil and military users.

For additional GPS III information, photos and video visit: www.lockheedmartin.com/gps

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 98,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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