Lockheed Martin Increases Share Repurchase Authority By $2.0 Billion

BETHESDA, Md., Sept. 22, 2016 /PRNewswire/ -- The Lockheed Martin Corporation (NYSE: LMT) board of directors has authorized the purchase of up to an additional $2.0 billion of Lockheed Martin common stock under its share repurchase program. With this increase, the total remaining authorization for future repurchases under the share repurchase program is approximately $4.3 billion. The number of shares purchased and the timing of purchases are at the discretion of management and subject to compliance with applicable law and regulation.

For additional information, visit our website: www.lockheedmartin.com/investor.

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 98,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

For additional information, visit our website:
www.lockheedmartin.com

Logo - http://photos.prnewswire.com/prnh/20140402/PH96591LOGO

SOURCE Lockheed Martin Corporation

Additional assets available online: Photos (1)

https://news.lockheedmartin.com/2016-09-22-Lockheed-Martin-Increases-Share-Repurchase-Authority-by-2-0-Billion