U.S. Government, Lockheed Martin Announce C-130J Super Hercules Multiyear II Contract

MARIETTA, Ga., Dec. 31, 2015 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) will deliver 78 C-130J Super Hercules to the U.S. government through a C-130J Multiyear II contract, which was announced by the U.S. government on Dec. 30, 2015.

Yesterday, the Department of Defense announced the award of more than$1 billion in funding for the first 32 aircraft of the Multiyear contract. The overall contract, worth $5.3 billion, provides Super Hercules aircraft to the U.S. Air Force (30 MC-130Js, 13 HC-130Js and 29 C-130J-30s) and the U.S. Marine Corps (six KC-130Js). Also through this contract, the U.S. Coast Guard has the option to acquire five HC-130Js. Aircraft purchased through the multiyear contract will deliver between 2016 and 2020.

"We are proud to partner with the U.S. government to continue to deliver to the U.S. Air Force, U.S. Marine Corps and U.S. Coast Guard the world's most proven, versatile and advanced airlifter," said George Shultz, vice president and general manager, Air Mobility & Maritime Missions at Lockheed Martin. "This multiyear contract provides true value to our U.S. operators as they recapitalize and expand their much-relied-upon Hercules aircraft, which has the distinction of being the world's largest and most tasked C-130 fleet."

Constructed in alignment with the U.S. government's Better Buying Power initiative, this contract provides significant savings to the U.S. government through multiyear procurement as compared to annual buys.

Lockheed Martin provided 60 C-130Js to the U.S. government through an initial multiyear contract announced in 2003, which delivered aircraft to the U.S. Air Force and U.S Marine Corps from 2003-2008.

The C-130J Super Hercules is the standard in tactical airlift, providing a unique mix of versatility and performance to complete any mission, anytime, anywhere. It is the airlifter of choice for 16 nations and 19 different operators. The Super Hercules worldwide fleet has more than 1.3 million flight hours to its credit. For additional information, visit www.lockheedmartin.com/c130.

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that – with the addition of Sikorsky – employs approximately 126,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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