Lockheed Martin Receives \$262 Million Contract To Sustain Sensors On Saudi Arabia's F-15 Fleet

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ORLANDO, Fla., Nov. 9, 2015 / PRNewswire/ -- Lockheed Martin (NYSE: LMT) received a\$262.8 million contract from the U.S. Air Force for sustainment of the Kingdom of Saudi Arabia's F-15 sensor suite. The sensor suite includes Sniper Advanced Targeting Pods (ATP), LANTIRN Extended Range (ER) navigation pods and Infrared Search and Track (IRST) systems.

Under the contract, Lockheed Martin will collaborate with Advanced Electronics Company (AEC) to perform Sniper ATP and LANTIRN ER sustainment services as well as LANTIRN ER pod upgrades at the Sniper Expanded Repair Capability facility in Saudi Arabia. Lockheed Martin will support IRST sustainment at its IRST depot in Orlando, Florida.

"Since 1996, Lockheed Martin has provided the Kingdom of Saudi Arabia with its most advanced sensor systems, including Sniper ATP, LANTIRN ER and IRST," said Paul Lemmo, vice president of fire control/SOF CLSS at Lockheed Martin Missiles and Fire Control. "By leveraging in-Kingdom capabilities, the Royal Saudi Air Force will have its sensors maintained and upgraded to provide unmatched availability and performance for years to come."

AEC is a Saudi-based company focused on electronics manufacturing, system integration, and repair and maintenance services. Together with the U.S. Air Force and Lockheed Martin, AEC will complete training and execute specific sustainment efforts, including maintenance on line replaceable units, logistics and upgrades.

Sniper ATP is a precision targeting system chosen by the U.S. Air Force and 21 international air forces. IRST is a passive sensor system used by international F-15 customers. LANTIRN ER pods operate day or night, providing low-level navigation with terrain-following radar on international F-15 and F-16 aircraft.

For additional information, visit our website: www.lockheedmartin.com.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that – with the addition of Sikorsky – employs approximately 126,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

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