U.S. Air Force Awards Lockheed Martin Majority Share Of Paveway II Plus Laser Guided Bomb Contract

ARCHBALD, Pa., Oct. 28, 2015 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) received a $76 million contract from the U.S. Air Force for follow-on production of Paveway™ II *Plus* Laser Guided Bomb (LGB) kits.

The contract represents the majority share of fiscal year 2015 funding, as well as 100 percent of available funding for Foreign Military Sales. Deliveries will begin in the second quarter of 2016 and include the guidance and tail assemblies for GBU-10 and GBU-12 LGBs.

"Our high-efficiency production lines enabled us to offer the U.S. Air Force a best-value solution for their LGB kit requirements," said Joe Serra, precision guided systems manager at Lockheed Martin Missiles and Fire Control. "The Paveway II *Plus* guidance system significantly enhances overall system performance and precision, and provides the U.S. Air Force with a cost-effective capability."

Lockheed Martin is a qualified provider of all three Paveway II MK-80 series LGB variants (GBU-10 MK-84 [2,000 lb.], GBU-12 MK-82 [500 lb.] and GBU-16 MK-83 [1,000 lb.]) and is the sole provider of the Enhanced Laser Guided Training Round and Dual Mode LGB kits. The company has delivered more than 140,000 training rounds, more than 70,000 Paveway II LGB kits and approximately 7,000 dual-mode systems to the U.S. Navy, Marine Corps, Air Force and 20 international customers. The systems are designed and manufactured at Lockheed Martin's 350,000-square-foot production facility in Archbald, Pennsylvania.

For additional information, visit our website: www.lockheedmartin.com.

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 112,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2014 were $45.6 billion.

PAVEWAY is a registered trademark of a third party in the EU and several other countries and is used by Lockheed Martin Corporation under license.

SOURCE Lockheed Martin
