U.S. Air Force Awards Lockheed Martin $305 Million Contract For JASSM® And JASSM-ER Production

This contract represents the largest JASSM-ER order to date

ORLANDO, Fla., Oct. 15, 2015 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) has received a$305.4 million contract from the U.S. Air Force for continued production of the Joint Air-to-Surface Standoff Missile (JASSM) and its Extended Range (ER) version.

The Lot 13 contract includes 140 baseline JASSMs for U.S. and international partners, 140 JASSM-ER missiles, data, tooling and test equipment. The Lot 13 award represents the largest JASSM-ER order to date and brings total missiles under contract to more than 2,300.

"JASSM and JASSM-ER have an important role in the United States' and its allied partners' long-term strategic defense plans," said Jason Denney, program director of long-range strike systems at Lockheed Martin Missiles and Fire Control. "The missiles delivered under Lot 13 will provide an effective and more affordable capability against Anti-Access/Area Denial threats, thus providing a strategic deterrent for U.S. and international warfighters."

The contract represents the fifth production lot for JASSM-ER, which received full-rate production approval last year. Recent program milestones include a Foreign Military Sales contract to integrate JASSM onto Poland's F-16C/D aircraft and an additional contract in support of F/A-18C/D aircraft integration for Finland.

Armed with a penetrating blast-fragmentation warhead, both missiles can be used in all weather conditions. They share the same powerful capabilities and stealth characteristics, though JASSM-ER has more than two-and-a-half times the range of JASSM for greater standoff range. These 2,000-pound cruise missiles employ an infrared seeker and enhanced digital anti-jam GPS receiver to dial into specific points on targets.

Effective against high-value, well-fortified, fixed and relocatable targets, JASSM is integrated on the U.S. Air Force's B-1B, B-2, B-52, F-16 and F-15E. The B-1B also carries JASSM-ER. Internationally, JASSM is carried on the F/A-18A/B and the F-18C/D aircraft.

Produced at the company's manufacturing facility inTroy, Alabama, more than 1,700 JASSMs have been delivered.

For additional information, visit our website:www.lockheedmartin.com.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 112,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2014 were $45.6 billion.

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