Lockheed Martin, Raytheon And Bombardier Join Forces For JSTARS Recap Program

PALMDALE, Calif., June 16, 2015 /PRNewswire/ -- Raytheon Company [NYSE: RTN] and Bombardier [TSX: BBD.B] have teamed with Lockheed Martin [NYSE: LMT] to deliver a low-risk, affordable solution for the United States Air Force's JSTARS Recapitalization program.

Embracing the United States government's desire for strong industry partnerships, the Lockheed Martin-led team will provide the Air Force capabilities superior to the current JSTARS. The team will also deliver a true open system architecture to allow the government to own the technical baseline for future upgrades and reduce life cycle cost.

"Our track record of performance in systems integration and leadership in Open Mission Systems, combined with our teammates' relevant products and in-depth experience, give us confidence that we can provide the Air Force the best possible solution," said Rob Weiss, executive vice president and general manager, Lockheed Martin Aeronautics, Advanced Development Programs (the Skunk Works®).

Lockheed Martin will serve as the lead systems integrator for the program and Raytheon will bring to the team their experience with ground surveillance, intelligence, surveillance and reconnaissance systems, mission systems integration, and JSTARS communications.

"ISR and mission systems integration are core capabilities for us," saidRick Yuse, president of Raytheon Space and Airborne Systems. "We are committed to building modular, easily adapted and upgraded open systems to help our warfighters stay ahead of future threats."

Bombardier will provide its ultra-long-range Global business jet platform, which is less expensive to operate than modern airliners and is uniquely suited to the JSTARS mission by allowing the on-board radar to see further and deeper into valleys and survey the battlespace for extended periods of time without refueling.

"The track record we built over the past years with the Battlefield Airborne Communications Node (BACN) program for the Air Force using the Bombardier Global platform makes us very well-positioned in this market segment," added Stéphane Villeneuve, vice president, Specialized Aircraft, Bombardier Commercial Aircraft.

For additional information, visit our website:www.lockheedmartin.com.

About Raytheon
Raytheon Company, with 2014 sales of $23 billion and 61,000 employees worldwide, is a technology and innovation leader specializing in defense, civil government and cybersecurity markets throughout the world. With a history of innovation spanning 93 years, Raytheon provides state-of-the-art electronics, mission systems integration and other capabilities in the areas of sensing; effects; and command, control, communications and intelligence systems, as well as cybersecurity and a broad range of mission support services. Raytheon is headquartered in Waltham, Mass. For more about Raytheon, visit us atwww.raytheon.com and follow us on Twitter @Raytheon.

About Bombardier
Bombardier is the world's leading manufacturer of both planes and trains. Looking far ahead while delivering today, Bombardier is evolving mobility worldwide by answering the call for more efficient, sustainable and enjoyable transportation everywhere. Our vehicles, services and, most of all, our employees are what make us a global leader in transportation. Bombardier is headquartered in Montréal, Canada. Our shares are traded on the Toronto Stock Exchange (BBD) and we are listed on the Dow Jones Sustainability World and North America Indices. In the fiscal year ended December 31, 2014, we posted revenues of $20.1 billion. News and information are available at bombardier.com or follow us on Twitter@Bombardier.

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 112,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2014 were $45.6 billion.

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