Lockheed Martin Names Greg Psihas Vice President, Corporate Development

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BETHESDA, Md., Oct. 14, 2014 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) appointedGreg Psihas as Vice President for Corporate Development effective Oct. 27. Psihas will be responsible for leading the Corporation's mergers and acquisitions (M&A) and integration activities, as well as divestitures, joint and strategic ventures, technology commercialization and emerging technology fund investments.

Most recently, Psihas served as the Corporate Vice President of Mergers and Acquisitions at Applied Materials, the largest semiconductor capital equipment company, where he led approximately $7 billion in acquisitions, in addition to the company's recently announced $28 billion all-stock merger with Tokyo Electron. Prior to Applied Materials, Psihas held several positions of increasing responsibility with Eaton Corporation and Shell Oil Company. He earned his Master of Business Administration degree from University of Notre Dame and his Bachelor's degree from Michigan State University.

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 113,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were $45.4 billion.

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