Lockheed Martin Commercial Engine Solutions Signs Exclusive Engine Maintenance Service Agreement With European Aviation

MONTREAL, Oct. 7, 2014 /PRNewswire/ -- European Aviation has signed a four-year exclusive agreement with Lockheed Martin Commercial Engine Solutions [NYSE: LMT] for jet engine maintenance, repair and overhaul (MRO) services for their fleet of 60 CFM56-3 jet engines. The agreement includes extensive CFM56-3 turbofan repair services provided on-site for European Aviation, with most of the MRO work performed in Montreal, Canada and the remainder in San Antonio, Texas.

Paul Stoddart, owner of European Aviation said, "I am excited to have signed an exclusive contract with Lockheed Martin Commercial Engine Solutions to support our growing CFM56 operation. We chose Lockheed Martin Commercial Engine Solutions because of their professionalism, dedication and for the excellent support we have received over the past 18 months. Together we look forward to an exciting future."

"We are delighted that European Aviation selected Lockheed Martin to maintain their fleet of CFM56 engines," said Amy Gowder, vice president of Lockheed Martin Commercial Engine Solutions. "Our Montreal facility has established a successful track record with European Aviation, and we are eager to take the next step in the strong and growing relationship between our two companies."

Founded in 1989, European Aviation provides executive and passenger aircraft and jet engines. Certified for EASA145 engineering support, European Aviation has grown into a multi-national group of specialist companies providing aircraft engineering support, spares support, aircraft seating and ground support equipment to the aviation industry.

With two locations in Montreal, Canada and San Antonio, Texas, Lockheed Martin Commercial Engine Solutions is a center of excellence for commercial and military aircraft engine MRO and test, providing services for 11 different engines, including CFM56-2,-3, -5 and -7, CF34-3 series, CF6-50 and CF6-80 series as well as MRO and new build capabilities for the F110, the powerplant for F-15 and F-16 fighter jets.

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 113,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were $45.4 billion.

For additional information, visit our website: http://www.LockheedMartinEngines.com

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