U.S. Government Gives Green Light To Lockheed Martin Team's JLTV Production Plans

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CAMDEN, Ark., Sept. 5, 2014 / PRNewswire / -- The Lockheed Martin Team's [NYSE: LMT] Joint Light Tactical Vehicle (JLTV) program successfully completed the government's Production Readiness Review (PRR) at the company's Camden, Arkansas, Ground Vehicle Assembly facility. During the PRR event, the team assembled a JLTV on its production line to further demonstrate production readiness.

The PRR was an intense evaluation of Lockheed Martin's JLTV production planning and readiness in terms of schedule, performance, cost and other criteria. Successfully completing the PRR is one of the government's critical steps for a contractor to demonstrate production readiness.

"Our Camden facility is ready for production," saidScott Greene, vice president of ground vehicles at Lockheed Martin Missiles and Fire Control. "To fully prove that point, we assembled a JLTV on our Camden production line during the PRR event, proving conclusively that the line and facility are ready for vehicle assembly right now."

The Lockheed Martin Team had successfully completed a government Manufacturing Readiness Assessment at the Camden site late last year.

As the only contractor in the JLTV competition to have won a Malcolm Baldrige National Quality Award for Manufacturing Excellence, Lockheed Martin will perform final assembly of JLTV at the Camden facility with support from long-time military vehicle manufacturer and partner BAE Systems.

"Lockheed Martin's Camden Operations is one of the most recognized and highly awarded military-equipment manufacturing operations in the United States, with a reputation for producing high quality systems on-schedule, and at a very competitive cost. We wanted to leave no doubt to our Army and Marine customers that we're ready to build JLTVs in Camden." Greene said.

The Lockheed Martin Team's JLTV is systems-engineered to provide crew protection comparable to Mine Resistant Ambush Protected (MRAP) vehicles, while returning crucial mobility, reliability and transportability to Soldiers and Marines. The Lockheed Martin Team's JLTV pioneered the single level of protection approach for both the Army and Marine Corps, demonstrating protection above that of the smaller MRAP vehicles fielded intheater.

A patented Meritor Pro-TecTM all-independent air-ride suspension brings unprecedented agility and off-road mobility to this class of vehicles, while the dependable Cummins turbo diesel and Allison transmission combine abundant power with exceptional fuel efficiency. Rounding out the vehicle's portfolio of capabilities is on-board and exportable power-generation with substantial margin for future growth, and state-of-the art connectivity with other platforms.

For more than three decades, Lockheed Martin has applied its systems integration expertise to a wide range of ground vehicles for U.S. and allied forces worldwide. The company's products include the combat-proven MLRS M270-series and HIMARS mobile launchers, Havoc 8x8, THAAD launcher, Common Vehicle, Light Armored Vehicle-Command and Control, Warrior Capability Sustainment Programme and JLTV, as well as pioneering unmanned vehicle technologies such as the Squad Mission Support System (SMSS) and the Autonomous Mobility Applique System (AMAS).

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs

approximately 113,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

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