Lockheed Martin Names John Rood Vice President, Domestic Business Development And Operations

John Ward to Retire

BETHESDA, Md., June 18, 2014 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) appointedJohn Rood vice president for domestic business development and operations, succeeding John Ward, who announced plans to retire effective Aug. 1. Rood's appointment is effective June 23.

"John Rood has extensive experience and deep knowledge of industry and government," saidPaul Lemmo, senior vice president of corporate strategy and business development. "I am confident that he will help us remain focused on delivering for our customers and growing the business."

Most recently Rood was the vice president for U.S. business development at Raytheon Company responsible for identifying business opportunities, leading and assisting efforts to capture new business, and resolution of issues associated with the implementation of programs for its domestic civil and military customers. Previously, John served for 20 years in U.S. government positions at the State Department, Department of Defense, National Security Council, Central Intelligence Agency and as a U.S. Senate staffer. He also served as Acting Undersecretary of State for Arms Control and International Security. Rood holds a Bachelor's degree in economics from Arizona State University.

Since joining Lockheed Martin in 1997, Ward has held a number of positions of increasing responsibility across the company, including vice president of international business development at Missiles and Fire Control, and has made significant contributions to the corporation.

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 113,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were $45.4 billion.

For additional information, visit our website:
www.lockheedmartin.com

Logo - http://photos.prnewswire.com/prnh/20140402/PH96591LOGO

SOURCE Lockheed Martin
