

Call For Abstracts: Lockheed Martin Announces Technology Investment Fund To Support Republic Of Korea Universities

Open Competition for Research and Development Projects

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SEOUL, Republic of Korea, April 10, 2014 /PRNewswire/ -- Lockheed Martin [NYSE: LMT] is expanding relationships with Korean universities to establish a local science, technology, and research investment fund to benefit students, universities, and industry in the region.

The Republic of Korea Science, Technology and Research (RoKST&R) program is now holding an open competition for proposals in the areas of aeronautics, space, sensors, flight sciences, modeling and simulation, training, and emerging technologies in renewable energy generation and nanotechnology. The deadline for submission is June 4, 2014.

"Entrepreneurship is a prerequisite to launch Korea's creative economy," said Dr. Ray O. Johnson, Lockheed Martin senior vice president and chief technology officer. "Through direct investment and hands-on mentoring, we want to inspire students and nurture university projects that could become the next generation of technological advancement and innovation."

Universities and research institutions interested in submitting proposals should contact RoKST&R program chair, Dr. Kyung Kyu Kim, at RoKSTAR.proposals@lmco.com. More information about the program is available at www.lockheedmartin.com/rokstar.

Lockheed Martin has been a close partner with Korea for more than 20 years supporting major defense and civil priorities, including a strong Korean national defense system, modernized air traffic control systems and new space and telecommunications opportunities.

The corporation develops partnerships with world-class universities and industries to develop unique and rewarding combinations of invention, innovation, engineering, and systems integration to bear on problems of national importance.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs approximately 115,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

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