Lockheed Martin Acquires BEONTRA AG

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BETHESDA, Md., March 18, 2014 / PRNewswire / -- Lockheed Martin (NYSE: LMT) has acquired BEONTRA AG, a leading provider of integrated planning and demand forecasting tools for airports around the world. The terms of the agreement were not disclosed and are not material to Lockheed Martin.

"BEONTRA's capabilities expand our business in commercial airport information technology solutions," said Marillyn Hewson, Lockheed Martin Chairman, President and CEO. "Their experience with traffic, capacity and revenue planning combined with our existing portfolio of commercial aviation products and services positions Lockheed Martin to be a leader in this rapidly growing market."

Headquartered in Karlsruhe, Germany, BEONTRA and its integrated traffic, capacity and revenue planning software for airports is in use at some of the world's major airports including Dubai, London Heathrow, Sydney, Copenhagen, Frankfurt, Schiphol and Munich.

"Lockheed Martin is a brand synonymous with the aviation industry," said BEONTRA CEOChristian Roth. "The Chroma Airport Suite, recently acquired by Lockheed Martin, is widely recognized as the leading airport operational platform in the industry and being able to bring BEONTRA's software to that platform will enhance that position."

BEONTRA is a leader in forecasting demand for air traffic capacity, planning for route and infrastructure development, and has more than 40 airport operator customers across five continents.

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs approximately 115,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration, and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

For additional information, visit our website: http://www.lockheedmartin.com

Lockheed Martin Forward-Looking Statements:

Statements in this release about future actions and the consequences of these actions are "forward-looking" statements" and are based on Lockheed Martin's current expectations and assumptions. Forward-looking statements in this release include, but are not limited to, statements concerning: the acquisition's further positioning Lockheed Martin for growth, enhancements to the Chroma Airport Suite and its position as the leading industry platform, expectations as to the requirements and growth of the aviation industry and the potential for growth as result of the transaction. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by the forward-looking statements. Potential risks and uncertainties include, but are not limited to: our ability to successfully integrate an international business and generate synergies, the international economic environment which could change the demand for products and services, differing regulatory requirements internationally, the ability to attract and retain a skilled workforce following an acquisition and in an uncertain funding environment, as well as other risks and uncertainties described in Lockheed Martin's Form 10-K for the year ended on Dec 31, 2013 (including under the caption "Risk Factors") and other filings with the Securities and Exchange Commission. All information in this release is as of March 18, 2014, Lockheed Martin disclaims any duty to update forward-looking statements to reflect subsequent events, actual results or changes in expectations. For further information regarding risks and uncertainties associated with Lockheed Martin's business, please refer to the Corporation's SEC filings, which may be obtained at the Corporation's website: http://www.lockheedmartin.com or through the website maintained by the SEC at www.sec.gov.

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